

97<sup>TH</sup>  
2023-2024  
ANNUAL  
REPORT

"WHEN THE PATH  
REVEALS ITSELF,  
FOLLOW IT."



**ദി പാരിഷ് ചിറ്റ് കമ്പനി ലിമിറ്റഡ്**

Head Office : Cherpu - 680 561

Ph : 0487 2342437, 9446344305 | Email : parishchitchp@gmail.com

Balance Sheet, Statement of Profit & Loss and Kuri Statement

For the year ended 31st march 2024



# THE PARISH CHIT COMPANY LIMITED

H.O. Cherpu

## BOARD OF DIRECTORS



REV. Fr. **SEBASTIAN VETTATH**  
CHAIRMAN



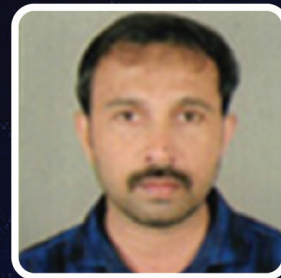
Mr. **JIJO GEORGE**  
MANAGING DIRECTOR



Mr. **LIMSON JOSE**  
DIRECTOR



Mr. **ANTONY T.R.**  
DIRECTOR



Mr. **ANTO C.V.**  
DIRECTOR



Mr. **JOSE E.A.**  
DIRECTOR



Mr. **PAUL K.A.**  
DIRECTOR



Mr. **VINCENT C.V.**  
DIRECTOR



Mr. **JOHNSON I.V.**  
DIRECTOR



Mr. **JAMES T. A.**  
DIRECTOR



Mr. **JOY P. J.**  
DIRECTOR

# ദി പാരിഷ് ചിറ്റ് കമ്പനി ലിമിറ്റഡ്

ഹെഡ് ഓഫീസ് : ചേർപ്പ് - 680 561



The Parish Chit Company Limited  
Cherpu

Balance Sheet, Profit & Loss  
and Kuri Statement

*For the year ended 31st march 2024*

**THE PARISH CHIT COMPANY LIMITED**

CIN: U65992KL1926PLC000848

Reg. Office: Parish Building, Main Road, Cherpu, Thrissur – 680561

E mail: parishchitchp@gmail.com

Website: www.parishchitcompany.com

Phone: 0487-2342437

**NOTICE**

NOTICE is hereby given that the 97<sup>th</sup> Annual General Meeting of THE PARISH CHIT COMPANY LIMITED will be held at the Registered Office of the company at 10.30 A.M. on **Thursday, 29th August 2024** to transact the following businesses:

**Ordinary Business:-**

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March 2024, together with the Directors and Auditors Reports thereon.
2. To declare dividend.
3. To appoint Director in the place of Sri. Antony (DIN: 00499007), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Director in the place of Sri. Jijo George (DIN: 03473903), who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Director in the place of Sri. Limson Jose (DIN: 06825376), who retires by rotation and being eligible, offers himself for re-appointment.

**Special Business:-**

6. To consider and if thought fit, to pass with or without modification, the following resolution, as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, Sri. James Thalikulam Anthappan (DIN: 10384702), who was appointed as an additional director of the company by the Board of directors in its meeting held on 17.11.2023 and whose term of office expires at this Annual General Meeting be and is hereby appointed as a director of the company, liable to retire by rotation.

7. To consider and if thought fit, to pass with or without modification, the following resolution, as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, Sri. Pudukkattukaran John Joy (DIN: 10384811), who was appointed as an additional director of the company by the Board of directors in its meeting held on 17.11.2023 and whose term of office expires at this Annual General Meeting be and is hereby appointed as a director of the company, liable to retire by rotation.

8. Other items, if any, with the permission of the Chairman.

**For and on behalf of the Board of Directors**

Place: Cherpu  
Date: 14.06.2024

Sd/-  
Rev. Fr. Sebastian Vettath (DIN: 09537067)  
(Chairman)



**Notes:**

1. *A member entitled to attend and vote at the meeting of the company is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. The instrument appointing a proxy in order to be effective shall be deposited at the Registered Office of the company not less than 48 hours before the time fixed for holding the meeting.*
2. *Members/Proxies should bring the attendance slip sent herewith duly signed/filled in for attending the meeting.*
3. *In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company is pleased to provide the facility of remote e-voting to all members as per the applicable Regulations relating to e-voting. Such remote e-voting facility is in addition to voting that shall take place at the meeting venue on August 29, 2024. The members can, however, opt for only one mode of voting i.e. either physically voting at the AGM or e-voting. A separate e-voting instruction slip is enclosed explaining the process of e-voting with necessary user id and password along with procedure for such e-voting.*
4. *The company has appointed Sri. M. Vasudevan FCS, Practising Company Secretary, to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.*

**Explanatory Statement in respect of Special Business pursuant to Section 102 of the Companies Act, 2013:****Item No. 6 and 7:**

Sri. James Thalikulam Anthappan (DIN: 10384702) and Sri. Pudukkattukaran John Joy (DIN: 10384811) were appointed as additional directors of the company in the Board meeting held on 17.11.2023. Pursuant to section 161(1) of the Companies Act, the term of office of the said directors expires on the date of this Annual General Meeting. The Board of directors wishes to appoint them as directors of the company and hence the resolutions are proposed.

Sri. James Thalikulam Anthappan aged 53 years is not holding any shares in the company and has attended Fifteen Board meeting during the FY 2023-24. He is not holding directorship in any other company. Sri. Pudukkattukaran John Joy aged 59 years is not holding any shares in the company and has attended Seventeen Board meetings during the FY 2023-24. He is also not holding directorship in any other company.

The above mentioned additional directors are not disqualified from being appointed as directors in terms of Section 164 of the Act. The company has received notice under section 160 of the Companies Act, 2013, proposing them as candidates for the office of director of the company.

None of the directors and key managerial personnel of the company and their relatives is concerned or interested, financially or otherwise, in the resolution except the proposed appointees and their relative(s).

# THE PARISH CHIT COMPANY LIMITED

CIN: U65992KL1926PLC000848

Reg. Office: Parish Building, Main Road, Cherpu, Thrissur – 680 561

E mail: parishchitchp@gmail.com Website: www.parishchitcompany.com Phone: 0487-2342437

## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24

To,  
The Members,

Your directors have pleasure in presenting their 97<sup>th</sup> Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2024.

### Financial Highlights:

During the year under review, performance of your company was as under (in ₹00s):

Particulars	Year ended 31 <sup>st</sup> March 2024	Year ended 31 <sup>st</sup> March 2023
Revenue	1,09,341	1,14,232
Expense	86,529	93,572
Profit before exceptional items	22,812	20,660
Add Exceptional Items	-	18,957
Profit/ (Loss) before taxation	22,812	39,617
Less : Tax Expense	5,571	4,558
<b>Profit/(Loss) after tax</b>	<b>17,241</b>	<b>35,059</b>

### State of the Company's Affairs and Future Outlook:

The revenue from operations of the company during the FY 2023-24 is Rs. 96,076 hundreds compared to Rs. 101,092 hundreds during the FY 2022-23. The total expenditure of the company during the FY 2023-24 is Rs. 86,529 hundreds compared to Rs.93,572 hundreds during the FY 2022-23. The profit before taxation amounts to Rs.22,812 hundreds during the current FY compared to Rs. 39,617 hundreds during the previous FY. The company has earned profit after taxation amounting to Rs.17,241 hundreds during the current FY compared to Rs. 35,059 hundreds during the previous FY. An exceptional item contributed to the company's profit last year, leading to an unusual increase. Since this exceptional item is not part of the profit this year, the company's profit appears to have decreased during the review period.

The Board of directors has taken earnest measures to curb expenditure and enhance performance of the company. The directors hope that the company will showcase better results in the coming year.

### Change in nature of business:

During the year of report there was no change in the nature of business of the company.

### Dividend:

Your Directors are pleased to recommend a dividend of Rs. 0.50/- per equity share of face value Rs. 10/- which is provided for in the accounts absorbing a sum of Rs. 8,00,000/- if approved by the members in the ensuing Annual General Meeting.

### Amounts Transferred to Reserves:

The Board has transferred Rs. 2,28,120/- to the statutory reserve during the year.

### Changes in Share Capital:

The share capital of the company has remained unchanged during the year.

### Issue of Equity Shares with Differential Rights/Employee Stock Options/Sweat Equity Shares:

The company has not issued any shares with differential rights or shares under an employee stock option scheme or sweat equity shares during the year.

### Composition of the Board:

The Board of directors of the company comprises of thirteen directors as on 31.03.2024. Their name, designation, date of appointment and the number of Board meetings attended by each of them are given below:

Sl. No.	Name of Director	DIN	Designation	Date of Appointment	No. of Board meetings attended
1	Rev.Fr Sebastian vettath	09537067	Chairman	21.03.2022	37
2	Jijo George	03473903	Managing Director	25.04.2011	36
3	Antony Kunjamara Rappai	00499007	Director	07.10.2015	36
4	Thomas ThattilKada Vareeth	03255928	Director	01.11.2010	10



5	Limson Jose	06825376	Director	26.02.2014	41
6	Anto Cheenapilly Varghese	07645303	Director	26.10.2016	39
7	Jose Edathiruthikaran Augusty	07645305	Director	26.10.2016	34
8	Paul kunduparamban Antony	07989995	Director	15.11.2017	39
9	George Kuttikadan Joseph	07990013	Director	15.11.2017	7
10	Inchody Varghese Johnson	09536477	Director	21.03.2022	35
11	Vincent ChembanVareed	08306896	Director	19.12.2018	36
12	James Thalikulam Anthappan	10384702	Additional Director	17.11.2023	15
13	Pudukkattukaran John Joy	10384811	Additional Director	17.11.2023	17

During the Financial Year 2023-24, forty one(41) meetings of the Board of Directors of the company were held. Board meeting dates and the attendance of directors are given below:

<i>Sl. No.</i>	<i>Date of Meeting</i>	<i>Board Strength</i>	<i>No. of directors present</i>
1	11.04.2023	11	9
2	24.04.2023	11	9
3	05.05.2023	11	9
4	15.05.2023	11	11
5	01.06.2023	11	10
6	12.06.2023	11	11
7	21.06.2023	11	11
8	30.06.2023	11	6
9	07.07.2023	11	11
10	14.07.2023	11	9
11	21.07.2023	11	10
12	27.07.2023	11	9
13	04.08.2023	11	10
14	16.08.2023	11	9
15	25.08.2023	11	8
16	28.08.2023	11	9
17	08.09.2023	11	8
18	13.09.2023	11	8
19	20.09.2023	11	6
20	29.09.2023	11	7
21	09.10.2023	11	9

<i>Sl. No.</i>	<i>Date of Meeting</i>	<i>Board Strength</i>	<i>No. of directors present</i>
22	20.10.2023	11	8
23	01.11.2023	11	8
24	09.11.2023	11	9
25	17.11.2023	11	9
26	24.11.2023	13	8
27	01.12.2023	13	10
28	08.12.2023	13	11
29	15.12.2023	13	10
30	20.12.2023	13	10
31	29.12.2023	13	9
32	05.01.2024	13	10
33	12.01.2024	13	10
34	24.01.2024	13	8
35	02.02.2024	13	11
36	09.02.2024	13	9
37	19.02.2024	13	10
38	28.02.2024	13	11
39	06.03.2024	13	10
40	13.03.2024	13	11
41	25.03.2024	13	11

#### **Particulars of Loan, Guarantees and Investments under Section 186:**

The company has not given any loan or guarantee or provided any security or made investments pursuant to section 186 of the Companies Act, 2013.

#### **Particulars of Contract or Arrangements with Related Parties:**

The company has not entered into any contract or arrangement with related parties during the financial year 2023-24.

#### **Material Changes Affecting the Financial Position of the Company:**

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year and the date of the report.

#### **Explanation to Auditor's Remarks:**

In respect of the comments mentioned under the head 'Basis for Qualified Opinion' of the independent auditors' report we state that the opinions (i), (ii) and (v) are of disclosure nature. In respect of opinion disclosed under item no. (iii) regarding schedules of daily collection account not being tallied with respective ledgers, the company is currently in the process of identifying the variations observed and all efforts have been initiated to tally daily collection with the ledgers. With respect to the opinion (iv), the company is in the process of identification and implementation of efficient software having the feature of recording and preserving audit trail facility (Edit log). The Board of Directors is committed to ensuring the software is implemented as soon as possible.

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:**

Considering the nature of business of the company no comment is required on conservation of energy and technology absorption.

There has not been any foreign exchange earnings or outgo during the financial year.

**Details of Subsidiary, Joint Venture or Associates:**

No other company had become a Subsidiary, Joint Venture or Associate of the company or ceased to be so during the year.

**Details of Directors and Key Managerial Personnel:**

Sri. James Thalikulam Anthappan (DIN: 10384702) and Sri. Pudukkattukaran John Joy (DIN: 10384811) were appointed as additional directors of the company in the Board meeting held on 17.11.2023. No other changes have occurred in the Board of directors of the company during the year:

Sri. Antony (DIN: 00499007), Sri. Jijo George (DIN: 03473903) and Sri. Limson Jose (DIN: 06825376), Directors of the company, are retiring by rotation in the ensuing annual general meeting. The retiring directors are eligible and willing for re-appointment.

**Risk Management Policy:**

The company has taken measures to formulate a policy for the effective management of risks faced by the company.

**Details of significant & material orders passed by the regulators or courts or tribunal:**

The regulators or courts or tribunals had not passed any significant or material orders during the year which impacted the going concern status of the company or the company's operations in future.

**Deposits:**

The company has not accepted any deposits covered under the provisions of the Companies Act, 2013 and also there are no outstanding deposits as at the end of the financial year.

**Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements:**

The company has an effective and adequate financial control system in place. The Board has adopted policies and procedures to ensure the orderly and efficient conduct of its business, safeguarding of its assets, the prevention and detection of frauds and errors and the accuracy and completeness of accounting records.

**Audit Committee:**

The company is not required to constitute an audit committee pursuant to the provisions of the Companies Act, 2013 and the rules made there under.

**Nomination & Remuneration Committee:**

The provisions of the Companies Act, 2013 and the rules framed there under relating to constitution of a nomination and remuneration committee are not applicable to the company.

**Annual Evaluation:**

The provisions relating to formal annual evaluation are not applicable to the company pursuant to the provisions of the Companies Act, 2013 and the rules made there under.

**Independent Director:**

The requirement regarding declaration of independence by independent directors is not applicable to the company.

**Disclosure u/s 197(14):**

The disclosure requirements under section 197(14) of the Companies Act, 2013 are not applicable to the company during the year of report.

**Secretarial Audit Report:**

The provisions of the Companies Act, 2013 and the rules framed there under relating to secretarial audit report are not applicable to the company.



**Compliance with the secretarial standards:**

The Company has complied with the Secretarial Standards specified by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs under Section 118(10) of the Companies Act, 2013.

**Corporate Social Responsibility (CSR) Policy:**

The provisions of the Companies Act, 2013 and the rules made there under relating to Corporate Social Responsibility are not applicable to the company.

**Vigil Mechanism:**

The company is not required to constitute a vigil mechanism pursuant to the provision of the Companies Act, 2013 and the rules framed there under.

**Internal Complaints Committee:**

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013].

**Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:**

The company has not received any complaints during the financial year.

**Disclosure u/s 143(12):**

The auditors of the company have not reported any fraud pursuant to section 143(12) of the Companies Act, 2013.

**Directors Responsibility Statement:**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a. in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2024 and of the profit of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Statutory Auditors:**

The present statutory auditors of the company, R Rajan Associates (Firm Registration No.003422S), Chartered Accountants, Thrissur, was appointed to hold office from the conclusion of 95<sup>th</sup> Annual General Meeting till the conclusion of the 100<sup>th</sup> Annual General Meeting of the company.

**Cost Auditors:**

The company is not required to appoint a Cost Auditor pursuant to the provisions of the Companies Act, 2013.

**Cost Records:**

The company is not required to maintain cost records pursuant to Section 148(1) of the Companies Act, 2013.

**Annual Return:**

Pursuant to section 92(3) read with Section 134(3)(a) the Annual Return is available on the company's website at <https://www.parishchitcompany.com/annualreport.html>

**Acknowledgment:**

We thank our valued shareholders, auditors, bankers, clients and Government authorities for their support. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

**For and on behalf of the Board of Directors**

Place: Cherpu  
Date: 14.06.2024

Sd/-  
Rev. Fr. Sebastian Vettath (DIN: 09537067)  
(Chairman)



**R Rajan Associates**  
**CHARTERED ACCOUNTANTS**  
10<sup>th</sup> Floor, Capital City, Korappath Lane,  
Round North Thrissur-680020  
Phone: 0487 2321070, 2321270  
Email: [rajanassociatesrichur@gmail.com](mailto:rajanassociatesrichur@gmail.com)

### **INDEPENDENT AUDITORS' REPORT**

To the Members  
**M/s THE PARISH CHIT CO LTD**  
Parish Building, Main Road,  
Cherpu P O  
Thrissur, Pin:680561

#### **Report on the Financial Statements**

We have audited the financial statements of **THE PARISH CHIT COMPANY LIMITED, CIN: U65992KL1926PLC000848** ("the Company") Parish Building, Main Road, Cherpu P O, Thrissur, Pin:680561, which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash flow statement for the year then ended and notes to financial statements including a summary of significant accounting policies and other explanatory information.

#### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st, 2024, and its **profit** for the year ended on that date.

#### **Basis for Qualified Opinion**

- i. The Company is following the accounting policy that the penal interest for defaulting kuri installments accrues only when the kuri installments are received, for which there are different opinions. As the point is not settled, we are not in a position to express our opinion. Since the penal interest receivable is uncertain because of the peculiar scheme of kuri, the amount is not quantifiable.
- ii. In case of suit filed accounts the interest receivable after filing the suit is not taken into account because of the uncertainty of the interest on suit filed account. Hence the amount is not quantifiable
- iii. Schedules of Daily Collection account not tallied with respective ledger.
- iv. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31 2024. However, the software used did not have a feature of recording and preserving audit trail (edit log) facility.
- v. The impact of above clauses on the 'Profit' for the year, Reserves, Assets and Liabilities as at 31st March 2024 could not be ascertained.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Emphasis of Matter**

1. We draw attention to Note no.26 of the of the Financial Statements which describe the applicability of the provisions of the Chit Fund Act 1982 on the affairs of the Company and its impact on accounts our opinion is not modified in the respect of this matter.
2. Note No.28 regarding suit filed mortgage loan accounts as presented by the management the mortgage loan accounts are fully secured by tangible assets and are fully recoverable. The balance outstanding as on 31.03.2024 is Rs. 2,59,47,305.00/-  
The Company has deposited with Urban Co-operative Bank Chalakudy Rs.31,00,000/-  
The deposit has been matured during the year 2015-16 and not repaid by the bank. The Company has taken legal proceedings against the bank to recover the deposit amount with interest. No provision has been made in the accounts. No interest has been provided since the deposit is matured. However an amount of Rs.31,00,000 /- has been kept as bad debts reserve to meet any contingencies in future.
3. Kuri amount paid to winners and bidders including debit balances in kuri suspense A/C less prized collection include amount paid to subscribers on personal securities. Management represents that these amounts are fully recoverable.  
Our opinion is not modified on above mentioned matters.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director's are also responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to error or fraud, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

## Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure I, a statement on the matters specified in paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - a) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above and para (i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) The matters described in the Basis for Qualified Opinion Paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
  - f) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
  - g) With respect to the adequacy of the internal financial controls over the financial reporting, the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
  - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Notes to the financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been delay in amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv.
      - a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
      - b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
      - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement. The Company has not paid interim or final dividend during the year.
    - v. The Company has not paid interim dividends during the year. The Company has paid Rs 8,00,000.00 as final dividend during the year.
    - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31 2024. However, the software used did not have a feature of recording and preserving audit trail (edit log) facility and hence, we are unable to comment on the audit trail feature of the said software.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

**For R.Rajan Associates  
Chartered Accountants  
Firm Registration No : 003422S**

**Sd/-  
CA S SIVARAMAKRISHNAN FCA  
Partner  
M. No: 020127**

**PLACE : THRISSUR,  
DATE : 14/06/2024**

**UDIN: 24020127BKCNRJ4676**

### **Annexure I to the Auditors Report**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure I referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report the following:

- (i)
  - a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) All the assets have not been physically verified by the management during the period but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
  - d) The Company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the Company.
  - e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the Company.
- (ii) The Company is a chit Company, primarily rendering chit services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable.
- (iii) During the year, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under section 189 of the Act. Mortgage loan and Pass book loan given in earlier years are irregular in its repayment and Company has taken appropriate legal actions against defaulters for recovery of Principal and Interest.
- (iv) In our opinion and according to information and explanation given to us, the Company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, provisions of clause 3(iv) of the order is not applicable.

- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) Being a financial Company, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii)
- (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income Tax, Sales tax, duty of customs, duty of excise and value added tax except service Tax amounting Rs 37,99,145.00 which have not been deposited on account of any dispute.

Name of Statute	Nature of the Dues	Amount	Period to which amount relates to	Remarks
Service tax rules 1994	Service Tax	Rs. 37,99,145.00	15/06/2015 to 30/06/2017	Appeal filed before Commissioner of Central Excise, Cochin

- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) In our opinion and according to the information and explanations given to us, the Company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
- e) In our opinion and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x)
- a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- b) In our opinion and according to the information and explanations given to us, the Company has not made preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.
- (xi)
- a) We have not noticed any case of fraud by the Company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As auditor, we did not receive any whistle- blower complaint during the year.

- (xii) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the Company.
- (xiv) The Company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the Company. Therefore, the Company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company. The Company has an internal control system commensurate the nature and business of the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- (xvi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (xvii) The Company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) According to the information and explanation given to us, sub-section (5) of Section 135 of the Companies Act is not applicable to the Company. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The Company has not made investments in subsidiary Company. Therefore, the Company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For R.RAJAN ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.003422S**  
**Sd/-**  
**CA S SIVARAMAKRISHNAN FCA**  
**Partner**  
**Membership No: 020127**

**Place: THRISSUR**  
**Date: 14/06/2024**

**UDIN: 24020127BKCNRJ4676**



## **Annexure II to the Independent Auditors' Report**

The Annexure II referred to in our report to the members of **THE PARISH CHIT COMPANY LIMITED, CIN: U65992KL1926PLC000848** ("the Company") **Parish Building, Main Road, Cherpu P O. Thrissur, Pin: 680561** for the year ended on March 31, 2024.

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **THE PARISH CHIT COMPANY LIMITED, CIN: U65992KL1926PLC000848** ("the Company") **Parish Building, Main Road, Cherpu P O. Thrissur, Pin: 680561** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

**For R.RAJAN ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.003422S**  
**Sd/-**  
**CA S SIVARAMAKRISHNAN FCA**  
**Partner**  
**Membership No: 020127**

**Place: THRISSUR**  
**Date: 14/06/2024**

**UDIN: 24020127BKCNRJ4676**

		(Rs in '00)	
Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	1,60,000	1,60,000
(b) Reserves and Surplus	4	1,75,905	1,66,664
(c) Money Received against Share Warrants		-	-
<b>Total</b>		3,35,905	3,26,664
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term Borrowings	5	2,93,678	3,87,914
(b) Deferred Tax Liabilities (Net)	6	155	369
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions	7	5,122	4,301
<b>Total</b>		2,98,955	3,92,584
<b>(4) Current liabilities</b>			
(a) Short-term Borrowings	8	10,800	7,000
(b) Trade Payables		-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		-	-
(c) Other Current Liabilities	9	2,68,328	2,96,864
(d) Short-term Provisions	10	851	2,912
<b>Total</b>		2,79,979	3,06,776
<b>Total Equity and Liabilities</b>		9,14,839	10,26,024
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	51,192	51,277
(ii) Intangible Assets	11	88	88
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-term Loans and Advances	12	2,62,488	2,79,295
(e) Other Non-current Assets	13	1,48,040	1,98,932
<b>Total</b>		4,61,808	5,29,592
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	14	2,41,069	2,14,334
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets	15	2,11,962	2,82,098
<b>Total</b>		4,53,031	4,96,432
<b>Total Assets</b>		9,14,839	10,26,024

For and on behalf of the Board

REV Fr. SEBASTIAN VETTATH (DIN: 09537067)  
Mr. JIJO GEORGE (DIN:03473903)  
Mr PAUL KUNDUPARAMBAN ANTONY.(DIN:07989995)

Sd/-  
Sd/-  
Sd/-

See accompanying notes to the financial statements

As per our report of even date  
For R RAJAN ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 0034225

Sd/-  
CA.S SIVARAMAKRISHNAN FCA  
Partner  
Membership No. 020127  
UDIN: 24020127BKCNRJ4676

Place: Thrissur  
Date: 14 June 2024

THE PARISH CHIT COMPANY LIMITED  
(CIN: U65992KL1926PLC000848)  
(Address: PARISH BUILDING MAIN ROAD, CHERPU THRISSUR KL 680561 IN)  
Statement of Profit and loss for the year ended 31 March 2024

		(Rs in '00)	
Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	16	96,076	1,01,092
Other Income	17	13,265	13,140
<b>Total Income</b>		1,09,341	1,14,232
<b>Expenses</b>			
Cost of Material Consumed		-	-
Purchases of Stock in Trade		-	-
Change in Inventories of work in progress and finished goods		-	-
Employee Benefit Expenses	18	13,058	11,899
Finance Costs	19	27,151	37,755
Depreciation and Amortization Expenses	20	1,626	1,504
Other Expenses	21	44,694	42,414
<b>Total expenses</b>		86,529	93,572
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		22,812	20,660
Exceptional Item	22	-	18,957
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		22,812	39,617
Prior Period Item		-	-
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		22,812	39,617
Tax Expenses	23		
- Current Tax		5,455	6,180
- Deferred Tax		(214)	(215)
- MAT Credit Entitlement		-	(1,372)
- Prior Period Taxes		330	(35)
- Excess/Short Provision Written back/off		-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>		17,241	35,059
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
<b>Profit/(Loss) for the period</b>		17,241	35,059
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic	24	1.08	2.19
-Diluted	24	1.08	2.19

For and on behalf of the Board

REV Fr. SEBASTIAN VETTATH (DIN: 09537067)  
Mr. JIJO GEORGE (DIN:03473903)  
Mr PAUL KUNDUPARAMBAN ANTONY.(DIN:07989995)

Sd/-  
Sd/-  
Sd/-

See accompanying notes to the financial statements

As per our report of even date  
For R RAJAN ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 0034225

Sd/-  
CA.S SIVARAMAKRISHNAN FCA  
Partner  
Membership No. 020127  
UDIN: 24020127BKCNRJ4676

Place: Thrissur  
Date: 14 June 2024

		(Rs in '00)	
Particulars	Note	31 March 2024	31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax		22,812	39,618
Add:- Non operating expenses			
Profit on sale of land		-	(18,957)
Profit on redemption of mutual fund		-	-
Depreciation		1,626	1,504
Provision For Gratuity		821	797
Gratuity Paid		-	-
<b>Operating Profit before working capital changes</b>		25,259	22,963
Add:- Decrease in current assets and Increase in Current Liabilities			
Decrease in Current Assets		70,136	81,964
Increase in current liabilities		-	2,679
Less : Increase in current assets and Decrease in current liabilities		-	-
Increase in current assets		-	-
Decrease in current liabilities		30,597	28,496
Income tax paid		5,785	4,773
<b>Net Cash from Operating Activities</b>		59,012	74,337
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		1,541	711
Sale of Property, Plant and Equipment		-	42,970
<b>Net Cash flow from Investing Activities</b>		(1,541)	42,258
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of Deposit		(94,236)	(1,76,949)
Change in Fixed Deposits having Maturity greater than 12 Months		50,892	35,311
Repayment of FD Loan		(7,000)	(9,000)
Acceptance of FD Loan		10,800	7,000
Dividend Paid		(8,000)	(8,000)
Decrease in Mortgage Loan		15,927	15,553
Decrease in Pass Book Loan		880	10,730
<b>Net Cash flow from Financing Activities</b>		(30,737)	(1,25,355)
<b>Net (Increase) in Cash and Cash Equivalents</b>		26,734	(8,760)
Opening Balance of Cash and Cash Equivalents		2,14,335	2,23,095
<b>Closing Balance of Cash and Cash Equivalents</b>	14	<b>2,41,069</b>	<b>2,14,335</b>

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

REV Fr. SEBASTIAN VETTATH (DIN: 09537067)

Sd/-

See accompanying notes to the financial statements

Mr. JJO GEORGE (DIN:03473903)

Sd/-

Mr PAUL KUNDUPARAMBAN  
ANTONY.(DIN:07989995)

Sd/-

As per our report of even date

**For R RAJAN ASSOCIATES**

Chartered Accountants  
Firm's Registration No. 0034225

Sd/-

**CA.S SIVARAMAKRISHNAN FCA**  
Partner  
Membership No. 020127  
**UDIN: 24020127BKCNRJ4676**

Place: Thrissur  
Date: 14 June 2024

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Corporate Information

**THE PARISH CHIT COMPANY LIMITED, CIN: U65992KL1926PLC000848** ("the Company")Parish Building, Main Road, Cherpu P.O.Thrissur, Pin:680561 is a Public Company which is engaged primarily in chitty business. The Chitty business is coming under the concept of Rotating Savings and Credit Association (ROSCA). This activity is a part of financial inclusion and coming under Section 45-I(c)(v) of Reserve Bank of India Act, 1934. This activity is governed by Miscellaneous Non-Banking Companies (Reserve bank) Directions, 1977. In most of the states of India, it is regulated by The Chit Fund Act, 1982.

Chitty means a transaction, whether called Chitty or Kuri, by which one or more persons, hereinafter called the "foreman" or "foremen" enter into an agreement with a number of persons that every one of the contracting parties shall subscribe a certain amount of money or quantity of grain or other commodity by periodical installments for a certain definite period and that each in his term as determined by lot or by auction or by both, shall be entitled to the prize amount, whether payable in cash, kind or any other article of value or in such other manner as may be provided for in the agreement.

### 2. Summary of Significant accounting policies

#### 2.1 Basis of Preparation and presentation of financial statement

The Financial Statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects with Accounting Standards notified under The Companies (Accounts) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

The principal activity of the Company is conducting chits as defined under section 2(b) of The Chit Fund Act, 1982. The Company being the Foreman as defined under section 2(j) of the said Act, is deriving income from conducting chits. Since there is running account for each Chit and no separate due dates are identifiable as service is rendered on a continuous basis, the amount due to/from the total chit scheme is shown under Other Current Liabilities/ Other Current Assets respectively. Hence the period of receivables/payables cannot be ascertained with certainty. The Company is receiving commission for conducting chits; the commission received is shown in the Statement of profit and loss under the head 'Revenue from operation'. Transactions with each scheme of Kuri/ Chit are considered as related party transactions as defined under AS-18.



During the year ended 31<sup>st</sup> March 2024, The Company has complied with Schedule III notified under the Companies Act 2013, for the preparation and presentation of its financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

## **2.2 Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized.

The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress.

## **2.3 Depreciation on Property, Plant and Equipment**

Depreciation on Property, Plant and Equipment is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under the Schedule II to the Companies Act, 2013. The Company has used the following useful lives to provide depreciation on its fixed assets.

<b>Asset</b>	<b>Useful Life</b>
Premises & Building	60yrs
Furniture & Fittings	10yrs
Electrical Fittings	10 yrs
Computer	3 yrs
Office Equipment	5 yrs

Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortized carrying value is being depreciated/amortized over the revised/remaining useful lives.

## **2.4 Intangible Assets**

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life subject to a maximum period of 10 years on straight line basis, commencing from the date the asset is available to the Company for its use.

## **2.5 Borrowing Costs**

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

## **2.6 Impairment**

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset.

## **2.7 Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

## **2.8 Foreign currency transaction**

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the

exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Exchange differences are recognised in profit or loss.

There are no foreign currency dealings during the year.

## **2.9 Revenue Recognition**

- (i) Foreman's commission is taken into account on the due date of kuri payment is conducted. In case of forfeited tickets, only the actual amount received is credited to Foreman's commission account.
- (ii) Auction discount forfeited and collected from defaulted subscribers is treated as income of the foreman, and is taken into credit only when the chit installments are collected.
- (iii) The surplus in suit filed account if any, is credited at the time of final settlement. Because of the uncertainty of the rate of interest on suit filed account, the interest receivable is not taken into account.
- (iv) Profit on terminated kuries are recognized as income on termination of each kuries.

2. Interest: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

3. Expenditure are recognized on accrual basis.

## **2.10 Employee Benefits**

### **Short term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

### **Long term Employee Benefits**

#### **Defined benefit plans:**

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 years.

## **2.11 Taxes on Income**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge of credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

In accordance with transitional provisions contained in Schedule II of the Companies Act 2013, the Company has adjusted to be retained earnings carrying amount of fixed assets after retaining residual value, where residual value Nil, the tax effect of the same has been also adjusted directly against the retained earnings in accordance with the ICAI announcement "Tax effect of expenses/ income adjusted directly against the reserves and /or Securities Premium Account.

## **2.12 Provisions and Contingent Liabilities**

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

## 2.13 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

### 3 Share Capital

(Rs in '00)		
Particulars	31 March 2024	31 March 2023
<b>Authorised Share Capital</b>		
Equity Shares, Rs. 10 par value, 2000000 (Previous Year -2000000) Equity Shares	2,00,000	2,00,000
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, Rs. 10 par value 1600000 (Previous Year -1600000) Equity Shares paid up	1,60,000	1,60,000
<b>Total</b>	<b>1,60,000</b>	<b>1,60,000</b>

#### (i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Equity Shares				
Opening Balance	16,00,000	1,60,000	16,00,000	1,60,000
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
<b>Closing balance</b>	<b>16,00,000</b>	<b>1,60,000</b>	<b>16,00,000</b>	<b>1,60,000</b>

#### (ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

#### (iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Trustee Cherpu Parish Charitable Trust	689227	43.08%	689227	43.08%
Anto Cheenapilly Varghese	83885	5.24%	83885	5.24%

#### iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Antony Kunjamara Rappai	Equity	6000	0.38%	0.00%
Thomas Thattil Kada Vareeth	Equity	707	0.04%	0.00%
Jijo George	Equity	502	0.03%	0.00%
Limson Jose	Equity	706	0.04%	0.00%
Anto Cheenapilly Varghese	Equity	83885	5.24%	0.00%
Jose Edathuruthikaran Augusty	Equity	1093	0.07%	0.00%
Paul Kunduparamban Antony	Equity	3231	0.20%	0.00%
George Kuttikadan Joseph	Equity	7123	0.45%	0.00%
Inchody Varghese Johnson	Equity	3767	0.24%	0.00%
Trustee Cherpu Parish Charitable Trust	Equity	689227	43.08%	0.00%

#### Shares held by Promoters at the end of the year 31 March 2023

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Antony Kunjamara Rappai	Equity	6000	0.38%	0.00%
Thomas Thattil Kada Vareeth	Equity	707	0.04%	0.00%
Jijo George	Equity	502	0.03%	0.00%
Limson Jose	Equity	706	0.04%	0.00%
Anto Cheenapilly Varghese	Equity	83885	5.24%	0.00%
Jose Edathuruthikaran Augusty	Equity	1093	0.07%	0.00%
Paul Kunduparamban Antony	Equity	3231	0.20%	0.00%
George Kuttikadan Joseph	Equity	7123	0.45%	0.00%
Inchody Varghese Johnson	Equity	3767	0.24%	0.00%
Trustee Cherpu Parish Charitable Trust	Equity	689227	43.08%	0.00%

### 4 Reserves and Surplus

(Rs in '00)		
Particulars	31 March 2024	31 March 2023
<b>Capital Reserves</b>		
Opening Balance	39	39
Closing Balance	39	39
<b>Bad Debts Reserve</b>		
Opening Balance	51,000	51,000
Closing Balance	51,000	51,000
<b>Statutory Reserve as required as per Chit Funds Act,1982</b>		
Opening Balance	26,993	22,993
Add: Transfer from P&L	2,281	4,000
Closing Balance	29,274	26,993
<b>Gratuity Reserve</b>		
Opening Balance	64	64
Closing Balance	64	64
<b>Dividend equalisation reserve</b>		
Opening Balance	50	50



Closing Balance	50	50
<b>General Reserve</b>		
Opening Balance	44,610	44,610
Closing Balance	44,610	44,610
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	43,908	20,849
Add: Profit during the year	17,241	35,059
Less: Appropriation		
Dividend on Equity Shares (Incl. DDT)	8,000	8,000
Transfer to Statutory Reserve	2,281	4,000
<b>Balance at the end of the year</b>	<b>50,867</b>	<b>43,908</b>
<b>Total</b>	<b>1,75,905</b>	<b>1,66,664</b>

#### 5 Long term borrowings

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Deposit from kuri subscribers as security for prized amount	2,93,678	3,87,914
<b>Total</b>	<b>2,93,678</b>	<b>3,87,914</b>

#### 6 Deferred tax liabilities Net

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Deferred tax liabilities Net	155	369
<b>Total</b>	<b>155</b>	<b>369</b>

#### Significant components of Deferred Tax

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Deferred Tax Liability</b>		
Difference between book depreciation and tax depreciation	1,487	1,487
<b>Gross Deferred Tax Liability (A)</b>	<b>1,487</b>	<b>1,487</b>
<b>Deferred Tax Asset</b>		
Provision for Gratuity	1,332	1,118
<b>Gross Deferred Tax Asset (B)</b>	<b>1,332</b>	<b>1,118</b>
<b>Net Deferred Tax Liability (A)-(B)</b>	<b>155</b>	<b>369</b>

#### Significant components of Deferred Tax charged during the year

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	(1)	(7)
Provision for Gratuity	(214)	(207)
<b>Total</b>	<b>(214)</b>	<b>(215)</b>

#### 7 Long term provisions

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	5,122	4,301
<b>Total</b>	<b>5,122</b>	<b>4,301</b>

#### 8 Short term borrowings

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Secured Other loans and advances</b>		
-Cherpu Service Co-Operative Bank FD Loan	10,800	-
-Kerala State Co-Operative Bank FD Loan	-	7,000
<b>Total</b>	<b>10,800</b>	<b>7,000</b>

#### 9 Other current liabilities

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Interest accrued and due on borrowings</b>		
-Interest on FD Loan Payable	30	4
-KSD interest payable	4,645	7,728
<b>Other payables</b>		
-Audit fee payable	702	576
-Chit Liabilities	2,05,567	2,20,822
-Daily collection	2,311	2,269
-Decree Debts	44,461	55,515
-Electricity charges Payable	70	81
-ESI payable	25	23
-Filing Fee Payable	225	454
-GST & KFC Payable	1,913	646
-Other Payable	303	-
-Rent advance	5,887	6,887
-TDS Payable	190	-
-Telephone Charges Payable	5	4
-Unclaimed dividend	1,994	1,855
<b>Total</b>	<b>2,68,328</b>	<b>2,96,864</b>

#### 10 Short term provisions

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Others		
-Provision for Tax	851	2,912
<b>Total</b>	<b>851</b>	<b>2,912</b>

**11. Property, Plant and Equipment**

(Rs in '00)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
<b>(i) Property, Plant and Equipment</b>										
Air conditioner	1,629	607		2,236	1,571	57	-	1,628	607	57
Building	31,223			31,223	19,820	561	-	20,381	10,842	11,403
Building SBI ATM	3,653			3,653	2,087	70		2,157	1,496	1,566
CCTV Camera	1,524			1,524	1,204	68		1,272	252	320
Compound Wall	190			190	143	2		146	45	47
Computer	10,704	629		11,333	10,005	401		10,406	927	699
Counting Machine	405			405	385	-		385	20	20
Electrical Fittings	1,868	147		2,015	1,758	9		1,767	248	110
EPABX	762			762	724	-		724	38	38
Furniture and Fixtures	13,301			13,301	12,606	22		12,627	674	696
Generator	3,308			3,308	3,150	12		3,162	145	157
Invertor	220			220	209	-		209	11	11
Land	1,128			1,128	-	-		-	1,128	1,128
Land and Property	13,736			13,736	-	-		-	13,736	13,736
Land Property Cherpu	19,759			19,759	-	-		-	19,759	19,759
Office Building	219			219	175	2		177	42	44
Daily Collection machine	566			566	537	-		537	28	28
Safe	1,645			1,645	1,039	149		1,188	457	606
UPS Hykon	2,410	158		2,568	1,987	102		2,089	479	423
Fax Machine	148			148	141	-		141	7	7
Weighing Balance	534			534	292	107		399	134	242
Fingerprint System	154			154	146	-		146	8	8
Lotto Machine	70			70	67	-		67	3	3
Security System	393			393	299	39		338	56	94
Printer	389			389	370	3		373	16	20
Photocopy & Scanner	165			165	157	-		157	8	8
Mobile Phone	67			67	22	20		42	25	45
				-				-	-	-
<b>Total</b>	1,10,170	1,541	-	1,11,712	58,894	1,626	-	60,519	51,192	51,277
<b>Previous Year</b>	1,33,472	711	24,013	1,10,170	57,389	1,504	-	58,894	51,277	76,083

<b>(ii) Intangible Assets</b>										
Computer software	2,280			2,280	2,192			2,192	88	88
<b>Total</b>	2,280	-	-	2,280	2,192	-	-	2,192	88	88
<b>Previous Year</b>	2,280	-	-	2,280	2,192	-	-	2,192	88	88

**12 Long term loans and advances**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Other loans and advances (Secured, considered good)</b>		
-Mortgage loan	2,59,473	2,75,400
-Passbook loan	3,015	3,895
<b>Total</b>	<b>2,62,488</b>	<b>2,79,295</b>

**13 Other non current assets**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Security Deposits		
-Rent advance	50	50
<b>Bank Deposit having maturity of greater than 12 months</b>		
-Chit Security Deposit	91,250	91,150
-Other Fixed Deposit	56,740	1,07,732
<b>Total</b>	<b>1,48,040</b>	<b>1,98,932</b>

**14 Cash and cash equivalents**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Cash on hand	692	561
Balances with banks in current accounts	25,614	16,143
<b>Bank Deposit having maturity of less than 3 months</b>		
-Chit Security Deposit	2,700	7,000
-Other Fixed Deposit	91,000	78,000
<b>Others</b>		
-Chit Security Deposits with original maturity for more than 3 months but less than 12 months	28,600	2,700
-Other Fixed Deposits with original maturity for more than 3 months but less than 12 months	92,463	1,09,930
<b>Total</b>	<b>2,41,069</b>	<b>2,14,334</b>

**15 Other current assets**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Chit Assets	1,37,278	2,16,363
Demat Security Deposit	200	-
Electricity Security Deposit	135	135
Income tax Refund receivable	565	696
Interest accrued	59,201	56,698
MAT Credit Entitlement	-	1,372
Prepaid Insurance	145	-
Rent receivable	1,194	961
Service Tax Deposit	2,871	2,871
Stamp	41	31
Suit Advance	10,332	2,971
<b>Total</b>	<b>2,11,962</b>	<b>2,82,098</b>

**16 Revenue from operations**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Sale of services		
-Foremans Commission	58,260	58,486
Other operating revenues		
-AD, FD and Bonus from terminated kuries	64	2,752
Others		
-Interest Received	37,752	39,854
<b>Total</b>	<b>96,076</b>	<b>1,01,092</b>

**17 Other Income**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Others		
-Miscellaneous income	6	-
-Rent received	11,357	12,377
-Suit and Litigation Reimbursement	1,902	763
<b>Total</b>	<b>13,265</b>	<b>13,140</b>

**18 Employee benefit expenses**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Salaries and wages		
-Allowances	1,448	1,383
-Bonus	984	925
-Gratuity	822	797
-Salary	8,525	7,720
Contribution to provident and other funds		
-ESI	226	239
-Providend fund	953	835
Staff welfare expenses	100	-
<b>Total</b>	<b>13,058</b>	<b>11,899</b>

**19 Finance costs**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Interest expense		
-Interest Paid on FD Loan	647	809
-Interest paid on kuri security deposit	26,504	36,946
<b>Total</b>	<b>27,151</b>	<b>37,755</b>

**20 Depreciation and amortization expenses**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Depreciation	1,626	1,504
<b>Total</b>	<b>1,626</b>	<b>1,504</b>

**21 Other expenses**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	767	640
Advertisement	146	35
Bad debts	14,491	14,105
Travelling Expenses	965	1,132
Bank commission	74	57
Computer expenses	218	299
Demat Share Expenses	390	296
Donation	640	615
E Votting Charges	405	220
Electricity charges	877	876
Filing fees and other legal charges	1,146	1,360
GST	311	454
Insurance	43	149
Kuri collection expenses	2,366	2,620
Kuri working commission & Bonus Prize	14,144	11,260
Miscellaneous expenses	157	73
Office expenses	1,961	1,701
Postage and telephone	170	164
Printing and stationery	1,789	1,961
Rates and taxes	1,317	1,880
Repairs and maintenance	592	557
Sitting fees	1,725	1,960
<b>Total</b>	<b>44,694</b>	<b>42,414</b>

**22 Exceptional item**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Profit on sale of Agricultural land	-	(8,380)
Profit on sale of land	-	(10,577)
<b>Total</b>	<b>-</b>	<b>(18,957)</b>

**23 Tax Expenses**

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Current Tax	5,455	6,180
Deferred Tax	(214)	(215)
MAT Credit Entitlement	-	(1,372)
Prior Period Taxes	330	(35)
<b>Total</b>	<b>5,571</b>	<b>4,558</b>



**24 Earning per share**

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '00)	17,241	35,059
Weighted average number of equity shares	16,00,000	16,00,000
Earnings per share basic (Rs)	1.08	2.19
Earnings per share diluted (Rs)	1.08	2.19
Face value per equity share (Rs)	10	10

**25 Auditors' Remuneration**

Particulars	31 March 2024	31 March 2023
(Rs in '00)		
<b>Payments to auditor as</b>		
- Auditor	413	350
- for taxation matters	354	290
- for company law matters	-	-
- for management services	-	-
- for other services	-	-
- for reimbursement of expenses	-	-
- Others 1	-	-
- Others 2	-	-
<b>Total</b>	<b>767</b>	<b>640</b>

**26.** The Chit Fund Act 1982 has been notified by the Central Government on 30-04-2012 in the State of Kerala and Haryana. On 08/05/2012 Honorable Supreme Court has delivered its judgment on the applicability of The Chit Funds Act, 1982 in Kerala. Honorable Supreme Court has vide order dated above repealed The Kerala Chitties Act, 1975 and thereby making the amendments made in the Kerala Chitties Act, 1975 in the year 2002 void. The court has further made it clear that The Chit Funds Act, 1982 is in existence from the date of its enactment in the State of Kerala. In order to avoid any vacuum created by this order Court has given limited applicability of the provisions of the Kerala Chitties Act to Chits commenced prior to the notification of The Chit Fund Act, 1982 i.e. till 30-04-2012. All Chits commenced prior to the date of notification of The Chit fund Act, 1982 will not have any impact and will be continued as such and only new chits started from 30-04-2012 will be governed by the provisions of The Chit Fund Act, 1982. The Company has complied with the provisions of The Chit Fund Act, 1982 With respect to chits started after 30/04/2012.

**27. Notes to Statutory Reserve**

- a) As per Section 8 (3) of The Chit Funds Act, 1982 Every Company carrying on chit business shall create and maintain a reserve fund and shall, out of the balance of profit of each year as disclosed in its profit and loss account and before any dividend on its shares is declared, transfer to such reserve fund, a sum equal to not less than ten per cent, of such profit. Accordingly ₹ 2,28,120.00 have been transferred to statutory reserve during this year.

**28. Notes on Dues**

Particulars	No. of Suit Filed	Amount of Dues
Defaulted Kuri Subscribers	209	1,05,02,940.80
Mortgage Loan	27	Principal -2,59,47,305.00 plus Interest
Urban co-op Bank Chalakudy	3	Principal-31,00,000 plus Interest

**Defaulted Kuri Subscribers:-** The Company has filed suit for the recovery of subscription from defaulted subscribers including terminated Kuries.

**Mortgage Loan Account:-** The Company has taken legal proceedings and filed suit on all defaulted mortgage accounts. All mortgage loan accounts are secured by tangible assets and are fully recoverable Due to uncertainty of the rate of interest on suit filed accounts interest receivable is not taken into account Any delay in recovering the amount will affect the financial position of the Company since the amount involved is substantial An amount of **Rs 20,00,000/-** transferred from Profit & Loss a/c to bad debts reserve to meet any contingencies in future during the year 2015-16.

**Deposit with urban co-op bank Chalakudy:-** The Company has deposits with Urban co-op bank Chalakudy for **Rs 31,00,000/-**. The deposits have been matured during the year 2015-16 and not repaid by the bank. The Company has taken legal proceedings against the bank to recover the deposit amount with interest. In view of expectation of recovery by suit no provision is considered necessary in respect of the above deposits. An amount of **Rs. 31,00,000/-** is transferred to bad debts reserve account to meet any contingency in future during the year 2017-18.

**29.** In our opinion the Company has no dues payable to suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act).

**30.** The Service Tax Department has made demand of Rs 37,99,145.00 including penalty for the period from 15/06/2015 to 30/06/2017 and Company has filed appeal against this order before Commissioner of Central Excise, Cochin.

### 31.Related Party Disclosures

As per Sec.2 of The Chit Fund Act, 1982, “chit” means a transaction whether called chit, chit fund, chitty, kuri or by any other name by or under which a person enters into an agreement with a specified number of persons that every one of them shall subscribe a certain sum of money (or a certain quantity of grain instead) by way of periodical installments over a definite period and that each such subscriber shall, in his turn, as determined by lot or by auction or by tender or in such other manner as may be specified in the chit agreement, be entitled to the prize amount.

As per said definition each scheme (Chit/Kuri) is a related party for the Company (Foreman).

1. The following parties come under the purview of Related Parties, to comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021.

SL No	2023-24	2022-23
1	112-29TH POOVAL KURI	112-29TH POOVAL KURI
2	114-29TH POOVAL KURI	114-29TH POOVAL KURI
3	116-5TH POOVAL KURI	116-5TH POOVAL KURI
4	117-24TH POOVAL KURI	117-24TH POOVAL KURI
5	119-5TH POOVAL KURI	119-5TH POOVAL KURI
6	120-24TH BI MONTH KURI	120-24TH BI MONTH KURI
7	121-24TH POOVAL KURI	121-24TH POOVAL KURI
8	123-5TH POOVAL KURI	123-5TH POOVAL KURI
9	124-24TH POOVAL KURI	124-24TH POOVAL KURI
10	125-10TH HALFYEAR KURI	125-10TH HALFYEAR KURI
11	126-10TH MONTHLY KURI	126-10TH MONTHLY KURI
12	127-10TH POOVAL KURI	127-10TH POOVAL KURI
13	128-15TH POOVAL KURI	128-15TH POOVAL KURI
14	131-5TH HALFYEAR KURI	131-5TH HALFYEAR KURI
15	132-15TH MONTHLY KURI	132-15TH MONTHLY KURI
16	134-15TH POOVAL KURI	134-15TH POOVAL KURI
17	135-24TH MONTHLY KURI	135-24TH MONTHLY KURI
18	136-29TH MONTHLY KURI	136-29TH MONTHLY KURI
19	138-24TH POOVAL KURI	138-24TH POOVAL KURI
20	139-15TH MONTHLY KURI	139-15TH MONTHLY KURI
21	140-10TH MONTHLY KURI	140-10TH MONTHLY KURI
22	141-29TH MONTHLY KURI	141-29TH MONTHLY KURI
23	142-5TH POOVAL KURI	142-5TH POOVAL KURI
24	143-5TH MONTHLY KURI	143-5TH MONTHLY KURI
25	144-5 TH POOVAL KURI	144-5 TH POOVAL KURI
26	145-29TH MONTHLY KURI	145-29TH MONTHLY KURI
27	146-29TH MONTHLY KURI	146-29TH MONTHLY KURI
28	147-10TH DAY MONTHLY KURI	147-10TH DAY MONTHLY KURI
29	149-15TH DAY MONTHLY KURI	149-15TH DAY MONTHLY KURI
30	150-10TH DAY MONTHLY KURI	150-10TH DAY MONTHLY KURI
31	152-29TH DAY POOVAL KURI	152-29TH DAY POOVAL KURI
32	153-29TH DAY MONTHLY KURI	153-29TH DAY MONTHLY KURI
33	154-10TH DAY MONTHLY KURI	154-10TH DAY MONTHLY KURI
34	155-24TH DAY MONTHLY KURI	155-24TH DAY MONTHLY KURI
35	156-29TH DAY POOVAL KURI	156-29TH DAY POOVAL KURI
36	157-29TH MONTHLY KURI	157-29TH MONTHLY KURI
37	158-24TH DAY MONTHLY	158-24TH DAY MONTHLY
38	159-1ST DAY MONTHLY KURI	159-1ST DAY MONTHLY KURI
39	160-27TH DAY MONTHLY KURI	160-27TH DAY MONTHLY KURI
40	161-15TH DAY MONTHLY KURI	161-15TH DAY MONTHLY KURI
41	162-20TH DAY MONTHLY	162-20TH DAY MONTHLY
42	163-20TH DAY MONTHLY	163-20TH DAY MONTHLY
43	164-10TH DAY MONTHLY KURI	164-10TH DAY MONTHLY KURI
44	165-4TH DAY MONTHLY	165-4TH DAY MONTHLY
45	166-7TH DAY POOVAL KURI	166-7TH DAY POOVAL KURI
46	167-12TH DAY MONTHLY KURI	167-12TH DAY MONTHLY KURI
47	168-28TH DAY POOVAL	168-28TH DAY POOVAL
48	169-23RD DAY MONTHLY	169-23RD DAY MONTHLY
49	170-15TH DAY MONTHLY KURI	170-15TH DAY MONTHLY KURI
50	171-5TH DAY MONTHLY	171-5TH DAY MONTHLY
51	172-28TH DAY MONTHLY KURI	172-28TH DAY MONTHLY KURI
52	173-5TH DAY POOVAL KURI	173-5TH DAY POOVAL KURI
53	174-ANANDHANIDHI	174-ANANDHANIDHI
54	175-20TH DAY MONTHLY	175-20TH DAY MONTHLY
55	176-10TH DAY MONTHLY KURI	176-10TH DAY MONTHLY KURI
56	177-2ND DAY MONTHLY KURI	177-2ND DAY MONTHLY KURI
57	178-1 ST DAY MONTHLY KURI	178-1 ST DAY MONTHLY KURI
58	179-24 TH DAY MONTHLY KURI	179-24 TH DAY MONTHLY KURI
59	181-24TH DAY MONTHLY KURI	181-24TH DAY MONTHLY KURI
60	182-5TH DAY MONTHLY KURI	182-5TH DAY MONTHLY KURI
61	183-24 TH DAY MONTHLY KURI	183-24 TH DAY MONTHLY KURI

62	184-15 TH DAY MONTHLY KURI	184-15 TH DAY MONTHLY KURI
63	185-15TH DAYMONTHLY KURI	185-15TH DAYMONTHLY KURI
64	186-20TH DAY MONTHLY KURI	186-20TH DAY MONTHLY KURI
65	187-20TH DAY MONTHLY KURI	187-20TH DAY MONTHLY KURI
66	188-23 RDDAYMONTHLY KURI	188-23 RDDAYMONTHLY KURI
67	189-23RDDAYMONTHLY KURI	189-23RDDAYMONTHLY KURI
68	190-22NDDAYMONTHLY KURI	190-22NDDAYMONTHLY KURI
69	191-14THDAYMONTHLY KURI	191-14THDAYMONTHLY KURI
70	192-27THDAYMONTHLY KURI	192-27THDAYMONTHLY KURI
71	193-12THDAYMONTHLY KURI	193-12THDAYMONTHLY KURI
72	194-10THDAYMONTHLY KURI	194-10THDAYMONTHLY KURI
73	195-10TH DAY MONTHLY KURI	195-10TH DAY MONTHLY KURI
74	196-11THDAYMONTHLY KURI	196-11THDAYMONTHLY KURI
75	197-5THDAY MONTHLY KURI	197-5THDAY MONTHLY KURI
76	198-7THDAY MONTHLY KURI	198-7THDAY MONTHLY KURI
77	199-7TH DAY MONTHLY KURI	199-7TH DAY MONTHLY KURI
78	200-22NDDAYMONTHLY KURI	200-22NDDAYMONTHLY KURI
79	201-24THDAYMONTHLY KURI	201-24THDAYMONTHLY KURI
80	202-12TH DAYMONTHLY KURI	202-12TH DAYMONTHLY KURI
81	203-20TH DAY MONTHLY KURI	203-20TH DAY MONTHLY KURI
82	204-27THDAYMONTHLY KURI	204-27THDAYMONTHLY KURI
83	205-4THDAYMONTHLY KURI	205-4THDAYMONTHLY KURI
84	206-6THDAYMONTHLY KURI	206-6THDAYMONTHLY KURI
85	207-6THDAYMONTHLY KURI	207-6THDAYMONTHLY KURI
86	208-17THDAYMONTHLY KURI	208-17THDAYMONTHLY KURI
87	209-14THDAYMONTHLY	209-14THDAYMONTHLY
88	210-15TH DAY MONTHLY	210-15TH DAY MONTHLY
89	211-25THDAYMONTHLY	211-25THDAYMONTHLY
90	212-23RDDAYMONTHLY	212-23RDDAYMONTHLY
91	213-26TH DAYMONTHLY KURI	213-26TH DAYMONTHLY KURI
92	214-7TH DAY MONTHLY KURI	214-7TH DAY MONTHLY KURI
93	215-1ST DAYMONTHLY KURI	215-1ST DAYMONTHLY KURI
94	216-24TH DAY MONTHLY KURI	216-24TH DAY MONTHLY KURI
95	217-3RD DAY MONTHLY KURI	217-3RD DAY MONTHLY KURI
96	218-5THDAY MONTHLY KURI	218-5THDAY MONTHLY KURI
97	219-18THDAY MONTHLY KURI	
98	220-10THDAY MONTHLY KURI	
99	221-12THDAY MONTHLY KURI	

#### Key Managerial Personnel

March 31, 2024		March 31, 2023	
Name	Relation	Name	Relation
REV. Fr.Sebastian Vettath	Chairman	REV. Fr.Sebastian Vettath	Chairman
Mr. Jijo George	Managing Director	Mr. Jijo George	Managing Director

To comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021 the following transactions with the related parties are shown as per the AS-18 Related Party Disclosure.

#### (A)Related Party Transactions

			Rs in '00
Name	Relation	Nature of Payment	2023-24
Jijo George	Managing Director	Sitting Fee	180
Thomas Thattil Kada Vareeth	Director	Sitting Fee	50
Antony Kunjamara Rappai	Director	Sitting Fee	180
Limson Jose	Director	Sitting Fee	205
Anto Cheenapilly Varghese	Director	Sitting Fee	195
Jose Edathuruthikaran Augusty	Director	Sitting Fee	175
Paul Kunduparamban Antony	Director	Sitting Fee	195
George Kuttikadan Joseph	Director	Sitting Fee	35
Vincent Chemban Vareed	Director	Sitting Fee	180
Inchody Varghese Johnson	Director	Sitting Fee	170
James Thalikulam Anthappan	Additional Director	Sitting Fee	75
Pudukkattukaran John Joy	Additional Director	Sitting Fee	85
REV. Fr.Sebastian Vettath	Chairman	Travelling Allowance	185

**(B) Entity Having Control**

Rs in '00

SI No	Chit Schemes	Entity having control			
		31-Mar-24		31-Mar-23	
		Nature of Transactions(Net)	Amount	Nature of Transactions(Net)	Amount
1	112-29TH POOVAL	Amount Paid	80	Amount Paid	80
2	114-29TH POOVAL	Amount Received	11	Amount Received	11
3	116-5TH POOVAL	Amount Received	15	Amount Paid	636
4	117-24TH POOVAL	Amount Paid	119	Amount Paid	119
5	119-5TH POOVAL	Amount Received	198	Amount Received	198
6	120-24TH BI MONTH	Amount Received	11	Amount Received	11
7	121-24TH POOVAL	Amount Paid	2,193	Amount Paid	2,193
8	123-5TH POOVAL	Amount Paid	780	Amount Paid	780
9	124-24TH POOVAL	Amount Paid	1,442	Amount Paid	1,442
10	125-10TH HALFYEAR	Amount Paid	536	Amount Paid	536
11	126-10TH MONTHLY	Amount Paid	31	Amount Paid	31
12	127-10TH POOVAL	Amount Received	9,554	Amount Received	9,554
13	128-15TH POOVAL	Amount Received	289	Amount Received	289
14	131-5TH HALFYEAR	Amount Received	599	Amount Received	599
15	132-15TH MONTHLY	Amount Paid	70	Amount Paid	70
16	134-15TH POOVAL	Amount Received	1,363	Amount Received	1,363
17	135-24TH MONTHLY	Amount Received	98	Amount Received	98
18	136-29TH MONTHLY	Amount Received	96	Amount Paid	17
19	138-24TH POOVAL	Amount Received	3,047	Amount Received	3,047
20	139-15TH MONTHLY	Amount Received	826	Amount Received	826
21	140-10TH MONTHLY	Amount Received	768	Amount Received	768
22	141-29TH MONTHLY	Amount Received	4	Amount Received	4
23	142-5TH POOVAL	Amount Paid	140	Amount Paid	140
24	143-5TH MONTHLY	Amount Received	1,295	Amount Received	1,295
25	144-5 TH POOVAL	Amount Paid	408	Amount Paid	408
26	145-29TH MONTHLY	Amount Received	33	Amount Received	33
27	146-29TH MONTHLY	Amount Paid	440	Amount Paid	440
28	147-10TH DAY MONTHLY	Amount Paid	58	Amount Paid	58
29	149-15TH DAY MONTHLY	Amount Received	833	Amount Received	833
30	150-10TH DAY MONTHLY	Amount Paid	467	Amount Paid	467
31	152-29TH DAY POOVAL	Amount Received	137	Amount Received	137
32	153-29TH DAY MONTHLY	Amount Received	267	Amount Received	267



33	154-10TH DAY MONTHLY	Amount Paid	2,916	Amount Paid	2,916
34	155-24TH DAY MONTHLY	Amount Paid	1,275	Amount Paid	1,275
35	156-29TH DAY POOVAL	Amount Received	70	Amount Received	70
36	157-29TH MONTHLY	Amount Paid	169	Amount Paid	169
37	158-24TH DAY MONTHLY	Amount Paid	554	Amount Paid	554
38	159-1ST DAY MONTHLY	Amount Received	184	Amount Received	184
39	160-27TH DAY MONTHLY	Amount Paid	13,599	Amount Paid	13,599
40	161-15TH DAY MONTHLY	Amount Paid	212	Amount Paid	212
41	162-20TH DAY MONTHLY	Amount Paid	1	Amount Paid	1
42	163-20TH DAY MONTHLY	Amount Paid	891	Amount Paid	1,893
43	164-10TH DAY MONTHLY	Amount Paid	2,522	Amount Paid	2,522
44	165-4TH DAY MONTHLY	Amount Paid	648	Amount Paid	648
45	166-7TH DAY POOVAL	Amount Received	37,376	Amount Received	56,515
46	167-12TH DAY MONTHLY	Amount Received	518	Amount Received	678
47	168-28TH DAY POOVAL	Amount Received	85,441	Amount Received	1,12,754
48	169-23RD DAY MONTHLY	Amount Received	403	Amount Paid	5,950
49	170-15TH DAY MONTHLY	Amount Paid	44,408	Amount Paid	48,872
50	171-5TH DAY MONTHLY	Amount Paid	7,730	Amount Paid	8,045
51	172-28TH DAY MONTHLY	Amount Paid	1,777	Amount Paid	3,331
52	173-5TH DAY POOVAL	Amount Received	8,084	Amount Paid	44,249
53	174-ANANDHANIDHI	Amount Received	125	Amount Received	125
54	175-20TH DAY MONTHLY	Amount Paid	2,883	Amount Paid	4,579
55	176-10TH DAY MONTHLY	Amount Received	432	Amount Received	432
56	177-2ND DAY MONTHLY	Amount Paid	2,587	Amount Paid	6,432
57	178-1 ST DAY MONTHLY	Amount Paid	23,767	Amount Paid	28,339
58	179-24 TH DAY MONTHLY	Amount Received	1	Amount Received	1
59	181-24TH DAY MONTHLY	Amount Paid	1,326	Amount Paid	1,326
60	182-5TH DAY MONTHLY	Amount Paid	-	Amount Paid	-
61	183-24 TH DAY MONTHLY	Amount Paid	301	Amount Paid	301
62	184-15 TH DAY MONTHLY	Amount Paid	816	Amount Paid	816
63	185-15TH DAYMONTHLY	Amount Received	229	Amount Received	229
64	186-20TH DAY MONTHLY	Amount Received	51	Amount Paid	430
65	187-20TH DAY MONTHLY	Amount Received	75	Amount Received	76
66	188-23 RDDAYMONTHLY	Amount Received	-	Amount Received	-

67	189-23RDDAYMONTHLY	Amount Received	84	Amount Received	84
68	190-22NDDAYMONTHLY	Amount Paid	996	Amount Paid	996
69	191-14THDAYMONTHLY	Amount Received	2	Amount Received	2
70	192-27THDAYMONTHLY	Amount Paid	837	Amount Paid	1,040
71	193-12THDAYMONTHLY	Amount Received	21	Amount Paid	6,363
72	194-10THDAYMONTHLY	Amount Paid	37	Amount Paid	37
73	195-10TH DAY MONTHLY	Amount Paid	2,966	Amount Paid	488
74	196-11THDAYMONTHLY	Amount Received	1	Amount Paid	1,018
75	197-5THDAY MONTHLY	Amount Paid	348	Amount Paid	359
76	198-7THDAY MONTHLY	Amount Received	22	Amount Received	19
77	199-7TH DAY MONTHLY	Amount Received	28	Amount Paid	1,159
78	200-22NDDAYMONTHLY	Amount Received	1,920	Amount Received	1,617
79	201-24THDAYMONTHLY	Amount Paid	274	Amount Paid	274
80	202-12TH DAYMONTHLY	Amount Received	34	Amount Paid	625
81	203-20TH DAY MONTHLY	Amount Received	5,229	Amount Received	1,625
82	204-27THDAYMONTHLY	Amount Paid	9,517	Amount Paid	8,405
83	205-4THDAYMONTHLY	Amount Received	4,923	Amount Paid	2,202
84	206-6THDAYMONTHLY	Amount Received	104	Amount Received	4,444
85	207-6THDAYMONTHLY	Amount Received	3,353	Amount Paid	2,011
86	208-17THDAYMONTHLY	Amount Paid	986	Amount Paid	4,549
87	209-14THDAYMONTHLY	Amount Paid	106	Amount Paid	437
88	210-15TH DAY MONTHLY	Amount Paid	2,748	Amount Paid	2,189
89	211-25THDAYMONTHLY	Amount Received	2,056	Amount Paid	338
90	212-23RDDAYMONTHLY	Amount Received	2,911	Amount Received	3,427
91	213-26TH DAYMONTHLY	Amount Paid	1,748	Amount Received	1,654
92	214-7TH DAY MONTHLY	Amount Paid	1,570	Amount Received	4,323
93	215-1ST DAYMONTHLY	Amount Received	818	Amount Received	1,898

94	216-24TH DAY MONTHLY	Amount Received	3,940	Amount Received	7,603
95	217-3RD DAY MONTHLY	Amount Received	2,621	Amount Received	3,551
96	218-5THDAY MONTHLY	Amount Received	9,562	Amount Received	180
97	219-18THDAY MONTHLY	Amount Received	11,358		
98	220-10THDAY MONTHLY	Amount Received	3,745		
99	221-12THDAY MONTHLY	Amount Received	400		

**(c) Details of Forman Commission Received**

**Rs in '00**

<b>DETAILS OF FORMAN COMMISSION RECEIVED</b>		
<b>Chit Schemes</b>	<b>2023-24</b>	<b>2022-23</b>
156-29TH DAY POOVAL		179
166-7TH DAY POOVAL	2,625	2,625
168-28TH DAY POOVAL	4,320	4,320
173-5TH DAY POOVAL	5,923	11,372
178-1 ST DAY MONTHLY	-	1,800
192-27THDAYMONTHLY	-	480
193-12THDAYMONTHLY	-	1,440
195-10TH DAY MONTHLY	-	1,620
198-7THDAY MONTHLY	-	120
200-22NDDAYMONTHLY	1,080	1,080
201-24THDAYMONTHLY	-	1,600
202-12TH DAYMONTHLY	-	1,650
203-20TH DAY MONTHLY	1,080	1,080
204-27THDAYMONTHLY	3,000	3,000
205-4THDAYMONTHLY	1,800	1,800
206-6THDAYMONTHLY	1,500	1,800
207-6THDAYMONTHLY	2,400	2,400
208-17THDAYMONTHLY	2,520	2,520
209-14THDAYMONTHLY	1,512	1,512
210-15TH DAY MONTHLY	2,400	2,400
211-25THDAYMONTHLY	1,800	1,800
212-23RDDAYMONTHLY	3,600	3,600
213-26TH DAYMONTHLY	2,400	2,400
214-7TH DAY MONTHLY	3,000	2,500
215-1ST DAYMONTHLY	3,600	2,400
216-24TH DAY MONTHLY	4800	800
217-3RD DAY MONTHLY	2250	188
218-5THDAY MONTHLY	3300	
219-18THDAY MONTHLY	2100	
220-10THDAY MONTHLY	1250	
<b>TOTAL</b>	<b>58260</b>	<b>58486</b>

d) Loans given and repayment there of –**NIL**

e) Loans taken and repayment there of –**NIL**

**32. CHIT LIABILITIES AND CHIT ASSETS**

**Rs in '00**

<b>SL NO</b>	<b>Chit Schemes</b>	<b>2024</b>		<b>2023</b>	
		<b>Chit Assets</b>	<b>Chit Liabilities</b>	<b>Chit Assets</b>	<b>Chit Liabilities</b>
<b>1</b>	<b>112-29TH POOVAL</b>	<b>80</b>	<b>-</b>	<b>80</b>	<b>-</b>
<b>2</b>	<b>114-29TH POOVAL</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>11</b>

3	116-5TH POOVAL	-	15	636	-
4	117-24TH POOVAL	119	-	119	-
5	119-5TH POOVAL	-	198	-	198
6	120-24TH BI MONTH	-	11	-	11
7	121-24TH POOVAL	2,193	-	2,193	-
8	123-5TH POOVAL	780	-	780	-
9	124-24TH POOVAL	1,442	-	1,442	-
10	125-10TH HALFYEAR	536	-	536	-
11	126-10TH MONTHLY	31	-	31	-
12	127-10TH POOVAL	-	9,554	-	9,554
13	128-15TH POOVAL	-	289	-	289
14	131-5TH HALFYEAR	-	599	-	599
15	132-15TH MONTHLY	70	-	70	-
16	134-15TH POOVAL	-	1,363	-	1,363
17	135-24TH MONTHLY	-	98	-	98
18	136-29TH MONTHLY	-	96	17	-
19	138-24TH POOVAL	-	3,047	-	3,047
20	139-15TH MONTHLY	-	826	-	826
21	140-10TH MONTHLY	-	768	-	768
22	141-29TH MONTHLY	-	4	-	4
23	142-5TH POOVAL	140	-	140	-
24	143-5TH MONTHLY	-	1,295	-	1,295
25	144-5 TH POOVAL	408	-	408	-
26	145-29TH MONTHLY	-	33	-	33
27	146-29TH MONTHLY	440	-	440	-
28	147-10TH DAY MONTHLY	58	-	58	-
29	149-15TH DAY MONTHLY	-	833	-	833
30	150-10TH DAY MONTHLY	467	-	467	-
31	152-29TH DAY POOVAL	-	137	-	137
32	153-29TH DAY MONTHLY	-	267	-	267
33	154-10TH DAY MONTHLY	2,916	-	2,916	-
34	155-24TH DAY MONTHLY	1,275	-	1,275	-
35	156-29TH DAY POOVAL	-	70	-	70
36	157-29TH MONTHLY	169	-	169	-
37	158-24TH DAY MONTHLY	554	-	554	-
38	159-1ST DAY MONTHLY	-	184	-	184
39	160-27TH DAY MONTHLY	13,599	-	13,599	-
40	161-15TH DAY MONTHLY	212	-	212	-
41	162-20TH DAY MONTHLY	1	-	1	-
42	163-20TH DAY MONTHLY	891	-	1,893	-
43	164-10TH DAY MONTHLY	2,522	-	2,522	-
44	165-4TH DAY MONTHLY	648	-	648	-
45	166-7TH DAY POOVAL	-	37,376	-	56,515
46	167-12TH DAY MONTHLY	-	518	-	678
47	168-28TH DAY POOVAL	-	85,441	-	1,12,754
48	169-23RD DAY MONTHLY	-	403	5,950	-
49	170-15TH DAY MONTHLY	44,408	-	48,872	-
50	171-5TH DAY MONTHLY	7,730	-	8,045	-



51	172-28TH DAY MONTHLY	1,777	-	3,331	-
52	173-5TH DAY POOVAL	-	8,084	44,249	-
53	174-ANANDHANIDHI	-	125	-	125
54	175-20TH DAY MONTHLY	2,883	-	4,579	-
55	176-10TH DAY MONTHLY	-	432	-	432
56	177-2ND DAY MONTHLY	2,587	-	6,432	-
57	178-1 ST DAY MONTHLY	23,767	-	28,339	-
58	179-24 TH DAY MONTHLY	-	1	-	1
59	181-24TH DAY MONTHLY	1,326	-	1,326	-
60	182-5TH DAY MONTHLY	-	-	-	-
61	183-24 TH DAY MONTHLY	301	-	301	-
62	184-15 TH DAY MONTHLY	816	-	816	-
63	185-15TH DAYMONTHLY	-	229	-	229
64	186-20TH DAY MONTHLY	-	51	430	-
65	187-20TH DAY MONTHLY	-	75	-	76
66	188-23 RDDAYMONTHLY	-	-	-	-
67	189-23RDDAYMONTHLY	-	84	-	84
68	190-22NDDAYMONTHLY	996	-	996	-
69	191-14THDAYMONTHLY	-	2	-	2
70	192-27THDAYMONTHLY	837	-	1,040	-
71	193-12THDAYMONTHLY	-	21	6,363	-
72	194-10THDAYMONTHLY	37	-	37	-
73	195-10TH DAY MONTHLY	2,966	-	488	-
74	196-11THDAYMONTHLY	-	1	1,018	-
75	197-5THDAY MONTHLY	348	-	359	-
76	198-7THDAY MONTHLY	-	22	-	19
77	199-7TH DAY MONTHLY	-	28	1,159	-
78	200-22NDDAYMONTHLY	-	1,920	-	1,617
79	201-24THDAYMONTHLY	274	-	274	-
80	202-12TH DAYMONTHLY	-	34	625	-
81	203-20TH DAY MONTHLY	-	5,229	-	1,625
82	204-27THDAYMONTHLY	9,517	-	8,405	-
83	205-4THDAYMONTHLY	-	4,923	2,202	-
84	206-6THDAYMONTHLY	-	104	-	4,444
85	207-6THDAYMONTHLY	-	3,353	2,011	-
86	208-17THDAYMONTHLY	986	-	4,549	-
87	209-14THDAYMONTHLY	106	-	437	-
88	210-15TH DAY MONTHLY	2,748	-	2,189	-
89	211-25THDAYMONTHLY	-	2,056	338	-
90	212-23RDDAYMONTHLY	-	2,911	-	3,427
91	213-26TH DAYMONTHLY	1,748	-	-	1,654
92	214-7TH DAY MONTHLY	1,570	-	-	4,323
93	215-1ST DAYMONTHLY	-	818	-	1,898
94	216-24TH DAY MONTHLY	-	3,940	-	7,603
95	217-3RD DAY MONTHLY	-	2,621	-	3,551
96	218-5THDAY MONTHLY	-	9,562	-	180
97	219-18THDAY MONTHLY	-	11,358		
98	220-10THDAY MONTHLY	-	3,745		

99	221-12THDAY MONTHLY	-	400		
	TOTAL	1,37,278	2,05,567	2,16,363	2,20,822

**33. Notes to Fixed Deposits  
(i)**

Sl No	Bank	Account No	Current				Non-Current	
			Upto 3 months		More than 3 months but less than 12 months		More than 12 Months	
			2024	2023	2024	2023	2024	2023
1	Cherpu Service Co-Op(Main Branch)	85050		-	5000	5000		-
2	Cherpu Service Co-Op(Main Branch)	1/1735		-	4000	4000		-
3	Cherpu Service Co-Op(Main Branch)	1/1736		-	4000	4000		-
4	Cherpu Service Co-Op(Main Branch)	1/1737		-	4000	4000		-
5	Cherpu Service Co-Op(Main Branch)	1/1738		-	4000	4000		-
6	Cherpu Service Co-Op(Main Branch)	1/1739		-	4000	4000		-
7	Cherpu Service Co-Op. Evening Br	11526		-	5000	5000		-
9	Federal Bank Limited	26769	15500	-		-		15500
10	Federal Bank Limited	26751	15500	-		-		15500
11	Federal Bank Limited	26918		-	15010	-		15010
12	UBI Cherpu	279078		-	4797	4138		-
13	UBI Cherpu	279995		-	4000	-		4000
14	UBI Cherpu	279996		-	4000	-		4000
15	UBI Cherpu	279997		-	4000	-		4000
16	UBI Cherpu	227484					5193	
17	UBI Cherpu	813		-		1793		-
18	Kerala State Co-Op Bank Limited	340019		-		25000		-
19	Kerala State Co-Op Bank Limited	360493		-		10000		-
20	Kerala State Co-Op Bank Limited	8888		-		4400		-
21	Kerala State Co-Op Bank Limited	8889		-		4400		-
22	Kerala State Co-Op Bank Limited	8890		-		4400		-
23	Kerala State Co-Op Bank Limited	8891		-		4400		-
24	Kerala State Co-Op Bank Limited	8892		-		4400		-
25	Kerala State Co-Op Bank Limited	8894		-		3000		-
26	Kerala State Co-Op Bank Limited	8897		-		3000		-
27	Kerala State Co-Op Bank Limited	8898		-		3000		-
28	Kerala State Co-Op Bank Limited	8899		-		3000		-
29	Kerala State Co-Op Bank Limited	8900		-		3000		-
30	Treasury Savings Bank	892667		15000		-		-
31	Treasury Savings Bank	892876		10000		-		-
32	Treasury Savings Bank	892880		10000		-		-
33	Treasury Savings Bank	892881		10000		-		-
34	Treasury Savings Bank	892879		11000		-		-
35	Treasury Savings Bank	892877		11000		-		-
36	Treasury Savings Bank	892878		11000		-		-
37	Treasury Savings Bank	892698		-		2,000	2000	-
38	Esaf Small Finance Bank	503643			10,000			
39	Esaf Small Finance Bank	503263			10,000			
40	State Bank Of India	418-274049	10000					
41	State Bank Of India	418-274323	10000					
42	State Bank Of India	418-274221	10000					
43	State Bank Of India	418-634366	15000					
44	State Bank Of India	418-634694	15000					
45	State Bank Of India	344-799447			6,934			
46	State Bank Of India	388-206807		-	3722	-		3722

47	Urban Co-Operative Bank			-		-	31000	31000
48	CSB (Kurumpilavu)	2022041		-		-	3547	-
49	CSB (Poochunnipadam)	1894885		-		-	15,000	15,000

**(ii) FD Charged with Chit Security**

**Rs in '00**

Sl No	Bank	Account No	Current				Non-Current	
			Upto 3 months		More than 3 months but less than 12 months		More than 12 Months	
			2024	2023	2024	2023	2024	2023
1	Federal Bank Limited	157-3-37999		4000		-	4000	-
2	Federal Bank Limited	157-3-37981		3000		-	3000	-
3	Federal Bank Limited	157-3-37965		-	1800	-		1800
4	Federal Bank Limited	157-3-37973		-	1800	-		1800
5	Federal Bank Limited	157-3-40464		-	5000	-		5000
6	Federal Bank Limited	157-3-40696		-	4000	-		4000
7	Federal Bank Limited	157-3-40712		-	3000	-		3000
8	Federal Bank Limited	157-3-40704		-	3000	-		3000
9	Federal Bank Limited	157-3-43534		-		-	1800	1800
10	Federal Bank Limited	157-3-43542		-		-	4000	4000
11	Federal Bank Limited	157-3-43567		-		-	3000	3000
12	Federal Bank Limited	157-3-43559		-		-	3000	3000
13	Federal Bank Limited	157-3-44953		-		-	5000	5000
14	Federal Bank Limited	157-3-44938		-		-	6000	6000
15	Federal Bank Limited	157-3-44920		-		-	6000	6000
16	Federal Bank Limited	157-3-44946		-		-	4000	4000
17	S I B Ltd Thrissur	756352	2700	2700		-		-
18	State Bank Of India	34487799447		-		-		5000
19	CSB (Kurumpilavu)	2022041		-		-		2400
20	UBI Cherpu	229021		-		-	5000	-
21	UBI Cherpu	279022		-		-	3000	-
22	UBI Cherpu	279020		-		-	4000	-
23	UBI Cherpu	279019					2700	
24	UBI Cherpu	279023					8000	
25	UBI Cherpu	227484		-		-		3600
26	Kerala Gramin Bank	1557126			10000			
27	Kerala Gramin Bank	1276429		-		-	8000	8000
28	Kerala Gramin Bank	1276435		-		-	6000	6000
29	Kerala Gramin Bank	1276437		-		-	5000	5000
30	Kerala Gramin Bank	1276434		-		-	6000	6000
31	Kerala Gramin Bank	1276436		-		-	3750	3750

**34.** Previous year's numbers have been regrouped and reclassified to match with current year classification. The current year and previous year figures have been rounded off to the nearest Hundreds to comply with Schedule III requirement.

**35.** There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988.

36. The Company has not declared as a wilful defaulter by any bank or financial institution or other lender or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

37. The Company has no transactions with struck off companies' u/s 248 or 560 of The Companies Act 2013/1956.

38 . The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2024 and March 31, 2023.

39 . There are no transactions not recorded in the books of accounts, which are disclosed during the Income tax assessment/search/survey for the financial years ended March 31, 2024 and March 31, 2023.

40. The Company has not revalued its Property, Plant and Equipment and Intangible Assets for the financial years ended March 31, 2024 and March 31, 2023.

41. The Company is not liable for CSR activities since it is not covered under Corporate social responsibilities u/s135.

42. The company has not entered in scheme of arrangement under section 230 to 237 of Companies Act 2013 during the period for the financial years ended March 31, 2024 and March 31, 2023.

#### 43. Financial Ratios

Sl No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current Ratio	Current Asset	Current Liability	1.62	1.62	-0.01%	
2	Debt- Equity Ratio	Total Debts	Equity	0.91	1.21	-25.02%	Repayment of KSD
3	Net Capital Turnover Ratio	Net Sales	Average Working Capital	0.56	0.53	4.16%	
4	Net Profit Ratio	Net Profit	Net Sales	17.94%	34.68%	-48.26%	PY Net Profit included profit on sale of land
5	Return on Capital Employed	EBIT	Capital Employed	7.80%	8.10%	-3.63%	
6	Return on Equity	(PAT-Pref. Dividend)	Average Shareholders' Equity	5.20%	11.20%	-53.52%	PY Net Profit included profit on sale of land

#### 44.Additional Information to the Statement of Profit and Loss Account

Particulars	Amounts in ₹	
	March 31, 2024	As at March 31, 2023
(a)Value of Imports calculated on C.I.F basis by the Company during the Financial Year in respect of -		
I. Raw Materials	0.00	0.00
II. Components and Spare Parts;	0.00	0.00
III. Capital Good		
(b)Expenditure in Foreign currency during the financial year on account of Royalty, Know how, professional and consultation fees, interest and other matters	0.00	0.00
(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total components	0.00	0.00
(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related	0.00	0.00
(e) Earnings in foreign exchange classified under the following heads namely :-		
I. Export of goods calculated on F.O.B basis	0.00	0.00
II. Know-how ,professional and consultation fees;	0.00	0.00
III. Interest and Dividend ;	0.00	0.00
IV. Other Income, indicating the nature thereof	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

As per our report of even date attached

For and on behalf of the Board

**REV. FR.SEbastian VETTATH**

Chairman (DIN: 09537067)

Sd/-

**JIJO GEORGE**

Managing Director (DIN:03473903)

Sd/-

**PAUL KUNDUPARAMBAN ANTONY**

Director (DIN:07989995)

Sd/-

**For R. Rajan Associates**  
Chartered Accountant  
Firm Registration No : 003422S

**CA. S SIVARAMAKRISHNAN FCA**  
Partner  
M. No : 020127



**Form No. MGT-11**

**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**CIN : U65992KL1926PLC000848**

**Name of the Company : THE PARISH CHIT COMPANY LIMITED**

**Registered office : Parish Building, Main Road, Cherpu, Thrissur -680561**

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of ..... shares of the above named Company, hereby appoint

1. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

3. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 97<sup>th</sup> Annual general meeting of the Company, to be held on **29<sup>th</sup> August, 2024 Thursday at 10:30 A.M** at the registered office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix  
Revenue Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.**

## SHAREHOLDER INSTRUCTIONS FOR E-VOTING

### CDSL e-Voting System – For Remote e-voting

#### THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 26<sup>th</sup> August, 2024 at 09.00 a.m and ends on 28<sup>th</sup> August, 2024 at 05.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22<sup>nd</sup> August, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

#### SHAREHOLDER INSTRUCTIONS FOR E-VOTING

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

#### SHAREHOLDER INSTRUCTIONS FOR E-VOTING

Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

## SHAREHOLDER INSTRUCTIONS FOR E-VOTING

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.

## SHAREHOLDER INSTRUCTIONS FOR E-VOTING

- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none"><li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>



- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for The Parish Chit Company Limited.

### SHAREHOLDER INSTRUCTIONS FOR E-VOTING

- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

## SHAREHOLDER INSTRUCTIONS FOR E-VOTING

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; parishchitchp@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

### PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
- For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 22 55 33

A				POOVAL KURI						
NO	KURI	STARTING DATE	END DATE	NO	DIV	SUBSCRIBERS	AMT	SALA	FOREMAN	PRIZE AMT
01	166	07/05/2008	07/09/2024	50	7	350	5000	250000	40000	210000
02	168	28/10/2008	28/02/2025	50	8	400	12000	600000	90000	510000
03	173	05/03/2010	05/07/2026	50	11	550	12000	600000	40000	560000
B				KERALA CHIT						
01	200	22/02/2019	22/05/2024	60	3	180	1000	60000	3000	57000
02	203	20/09/2019	20/10/2024	60	2	120	1500	90000	4500	85500
03	204	27/12/2019	27/05/2024	50	1	50	10000	500000	25000	475000
04	205	04/03/2020	04/08/2024	50	2	100	3000	150000	7500	142500
05	206	06/08/2020	06/01/2024	40	3	120	2500	100000	5000	95000
06	207	06/11/2020	06/04/2024	40	2	80	5000	200000	10000	190000
07	208	17/03/2021	17/06/2025	50	2	100	3000	150000	10500	139500
08	209	14/07/2021	14/06/2026	60	2	120	1500	90000	6300	83700
09	210	15/09/2021	15/12/2024	40	2	80	5000	200000	10000	190000
10	211	25/11/2021	25/02/2025	40	3	120	2500	100000	5000	95000
11	212	23/02/2022	23/03/2026	50	2	100	6000	300000	15000	285000
12	213	26/04/2022	26/05/2026	50	2	100	4000	200000	10000	190000
13	214	07/06/2022	07/07/2026	50	1	50	10000	500000	25000	475000
14	215	01/08/2022	01/11/2025	40	3	120	5000	200000	10000	190000
15	216	24/02/2023	24/05/2026	40	1	40	20000	800000	40000	760000
16	217	03/03/2023	03/04/2027	50	3	150	2500	125000	6250	118750
17	218	05/05/2023	05/06/2027	50	2	100	6000	300000	15000	285000
18	219	18/09/2023	18/10/2027	50	3	150	4000	200000	10000	190000
19	220	10/11/2023	10/12/2027	50	1	50	10000	500000	25000	475000





THE PARISH CHIT  
COMPANY LIMITED







# ദി പാരിഷ് ചിറ്റ് കമ്പനി ലിമിറ്റഡ്

H.O. ചേർപ്പ്, PH : 0487 2342437, MOB : 9446344305

