



24. The Chit Fund Act 1982 has been notified by the Central Government on 30-04-2012 in the State of Kerala and Haryana. On 08/05/2012 Honorable Supreme Court has delivered its Judgment on the applicability of The Chit Funds Act, 1982 in Kerala. Honorable Supreme Court has vide order dated above repealed The Kerala Chitties Act, 1975 and thereby making the amendments made in the Kerala Chitties Act, 1975 in the year 2002 void. The court has further made it clear that The Chit Funds Act, 1982 is in existence from the date of its enactment in the State of Kerala. In order to avoid any vacuum created by this order Court has given limited applicability of the provisions of the Kerala Chitties Act to Chits commenced prior to the notification of The Chit Fund Act, 1982 i.e. till 30-04-2012. All Chits commenced prior to the date of notification of The Chit fund Act, 1982 will not have any impact and will be continued as such and only new chits started from 30-04-2012 will be governed by the provisions of The Chit Fund Act, 1982. The Company has complied with the provisions of The Chit Fund Act, 1982 during the year for chits started after 30/04/2012.

## 25. Notes to Statutory Reserve

a) As per Section 8 (3) of The Chit Funds Act, 1982 Every company carrying on chit business shall create and maintain a reserve fund and shall, out of the balance of profit of each year as disclosed in its profit and loss account and before any dividend on its shares is declared, transfer to such reserve fund, a sum equal to not less than ten per cent, of such profit. Accordingly, ₹ 2,50,000.00 have been transferred to statutory reserve during this year.

b) ₹ 1,00,000.00 have been transferred to General Reserve during this year.

26. The Company has filed suit for the recovery of subscription from deleting subscribers as per chit agreement and dues from mortgage loan accounts.

	No. of Suit Filed	Amount of Dues
Defaulted Kuri Subscribers	214	1,78,28,779.00
Mortgage Loan	36	Principal -3,30,62,639.00 plus Interest
Urban co -op Bank Chalakudy	3	Principal -31 ,00 ,000 plus Interest

Chitty amounts due from defaulted subscribers including terminated Kuries are fully recoverable.

**Mortgage Loan Account:-** The company has taken legal proceedings and filed suit on all defaulted mortgage accounts. All mortgage loan accounts are secured by tangible assets and are fully recoverable Due to uncertainty of the rate of interest on suit filed accounts interest receivable is not taken into account Any delay in recovering the amount will affect the financial position of the company since the amount involved is substantial An amount of Rs 2000000/- transferred from Profit & Loss a/c to bad debts reserve to meet any contingencies in future during the year 2015-16.

**Deposit with urban co-op bank Chalakudy:-** The company has deposits with Urban co-op bank Chalakudy for Rs 31,00,000/- .The deposits have been matured during the year 2015-16 and not repaid by the bank. The company has taken legal proceedings against the bank to recover the deposit amount with interest. In view of expectation of recovery by suit no provision is considered necessary in respect of the above deposits. An amount of Rs. 3100000/- is transferred to bad debts reserve account to meet any contingency in future during the year 2017-18.

27. In our opinion the Company has no dues payable to suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act).

## 28. Related Party Disclosures

As per Sec.2 of The Chit Fund Act, 1982, "chit" means a transaction whether called chit, chit fund, chitty, kuri or by any other name by or under which a person enters into an agreement with a specified number of persons that every one of them shall subscribe a certain sum of money (or a certain quantity of grain instead) by way of periodical installments over a definite period and that each such subscriber shall, in his turn, as determined by lot or by auction or by tender or in such other manner as may be specified in the chit agreement, be entitled to the prize amount. As per said definition each scheme (Chit/Kuri) is a related party for the Company (Foreman).

1. The following parties come under the purview of Related Parties, to comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2006.

SL No	2019-20	2018-19
1	112-29TH POOVAL KURI	112-29TH POOVAL KURI
2	114-29TH POOVAL KURI	114-29TH POOVAL KURI
3	116-5TH POOVAL KURI	116-5TH POOVAL KURI
4	117-24TH POOVAL KURI	117-24TH POOVAL KURI
5	119-5TH POOVAL KURI	119-5TH POOVAL KURI
6	120-24TH BI MONTH KURI	120-24TH BI MONTH KURI
7	121-24TH POOVAL KURI	121-24TH POOVAL KURI
8	123-5TH POOVAL KURI	123-5TH POOVAL KURI
9	124-24TH POOVAL KURI	124-24TH POOVAL KURI
10	125-10TH HALFYEAR KURI	125-10TH HALFYEAR KURI
11	126-10TH MONTHLY KURI	126-10TH MONTHLY KURI
12	127-10TH POOVAL KURI	127-10TH POOVAL KURI
13	128-15TH POOVAL KURI	128-15TH POOVAL KURI
14	131-5TH HALFYEAR KURI	131-5TH HALFYEAR KURI



15	132-15TH MONTHLY KURI	132-15TH MONTHLY KURI
16	134-15TH POOVAL KURI	134-15TH POOVAL KURI
17	135-24TH MONTHLY KURI	135-24TH MONTHLY KURI
18	136-29TH MONTHLY KURI	136-29TH MONTHLY KURI
19	138-24TH POOVAL KURI	138-24TH POOVAL KURI
20	139-15TH MONTHLY KURI	139-15TH MONTHLY KURI
21	140-10TH MONTHLY KURI	140-10TH MONTHLY KURI
22	141-29TH MONTHLY KURI	141-29TH MONTHLY KURI
23	142-5TH POOVAL KURI	142-5TH POOVAL KURI
24	143-5TH MONTHLY KURI	143-5TH MONTHLY KURI
25	144-5 TH POOVAL KURI	144-5 TH POOVAL KURI
26	145-29TH MONTHLY KURI	145-29TH MONTHLY KURI
27	146-29TH MONTHLY KURI	146-29TH MONTHLY KURI
28	147-10TH DAY MONTHLY KURI	147-10TH DAY MONTHLY KURI
29	149-15TH DAY MONTHLY KURI	149-15TH DAY MONTHLY KURI
30	150-10TH DAY MONTHLY KURI	150-10TH DAY MONTHLY KURI
31	152-29TH DAY POOVAL KURI	152-29TH DAY POOVAL KURI
32	153-29TH DAY MONTHLY KURI	153-29TH DAY MONTHLY KURI
33	154-10TH DAY MONTHLY KURI	154-10TH DAY MONTHLY KURI
34	155-24TH DAY MONTHLY KURI	155-24TH DAY MONTHLY KURI
35	156-29TH DAY POOVAL KURI	156-29TH DAY POOVAL KURI
36	157-29TH MONTHLY KURI	157-29TH MONTHLY KURI
37	158-24TH DAY MONTHLY	158-24TH DAY MONTHLY
38	159-1ST DAY MONTHLY KURI	159-1ST DAY MONTHLY KURI
39	160-27TH DAY MONTHLY KURI	160-27TH DAY MONTHLY KURI
40	161-15TH DAY MONTHLY KURI	161-15TH DAY MONTHLY KURI
41	162-20TH DAY MONTHLY	162-20TH DAY MONTHLY
42	163-20TH DAY MONTHLY	163-20TH DAY MONTHLY
43	164-10TH DAY MONTHLY KURI	164-10TH DAY MONTHLY KURI
44	165-4TH DAY MONTHLY	165-4TH DAY MONTHLY
45	166-7TH DAY POOVAL KURI	166-7TH DAY POOVAL KURI
46	167-12TH DAY MONTHLY KURI	167-12TH DAY MONTHLY KURI
47	168-28TH DAY POOVAL	168-28TH DAY POOVAL
48	169-23RD DAY MONTHLY	169-23RD DAY MONTHLY
49	170-15TH DAY MONTHLY KURI	170-15TH DAY MONTHLY KURI
50	171-5TH DAY MONTHLY	171-5TH DAY MONTHLY
51	172-28TH DAY MONTHLY KURI	172-28TH DAY MONTHLY KURI
52	173-5TH DAY POOVAL KURI	173-5TH DAY POOVAL KURI
53	174-ANANDHANIDHI	174-ANANDHANIDHI
54	175-20TH DAY MONTHLY	175-20TH DAY MONTHLY
55	176-10TH DAY MONTHLY KURI	176-10TH DAY MONTHLY KURI
56	177-2ND DAY MONTHLY KURI	177-2ND DAY MONTHLY KURI
57	178-1 ST DAY MONTHLY KURI	178-1 ST DAY MONTHLY KURI
58	179-24 TH DAY MONTHLY KURI	179-24 TH DAY MONTHLY KURI
59	181-24TH DAY MONTHLY KURI	181-24TH DAY MONTHLY KURI
60	182-5TH DAY MONTHLY KURI	182-5TH DAY MONTHLY KURI
61	183-24 TH DAY MONTHLY KURI	183-24 TH DAY MONTHLY KURI
62	184-15 TH DAY MONTHLY KURI	184-15 TH DAY MONTHLY KURI
63	185-15TH DAYMONTHLY KURI	185-15TH DAYMONTHLY KURI
64	186-20TH DAY MONTHLY KURI	186-20TH DAY MONTHLY KURI
65	187-20TH DAY MONTHLY KURI	187-20TH DAY MONTHLY KURI
66	188-23 RDDAYMONTHLY KURI	188-23 RDDAYMONTHLY KURI
67	189-23RDDAYMONTHLY KURI	189-23RDDAYMONTHLY KURI
68	190-22NDDAYMONTHLY KURI	190-22NDDAYMONTHLY KURI
69	191-14THDAYMONTHLY KURI	191-14THDAYMONTHLY KURI
70	192-27THDAYMONTHLY KURI	192-27THDAYMONTHLY KURI
71	193-12THDAYMONTHLY KURI	193-12THDAYMONTHLY KURI
72	194-10THDAYMONTHLY KURI	194-10THDAYMONTHLY KURI
73	195-10TH DAY MONTHLY KURI	195-10TH DAY MONTHLY KURI
74	196-11THDAYMONTHLY KURI	196-11THDAYMONTHLY KURI
75	197-5THDAY MONTHLY KURI	197-5THDAY MONTHLY KURI
76	198-7THDAY MONTHLY KURI	198-7THDAY MONTHLY KURI
77	199-7TH DAY MONTHLY KURI	199-7TH DAY MONTHLY KURI
78	200-22NDDAYMONTHLY KURI	200-22NDDAYMONTHLY KURI
79	201-24THDAYMONTHLY KURI	201-24THDAYMONTHLY KURI
80	202-12TH DAYMONTHLY KURI	
81	203-20TH DAY MONTHLY KURI	
82	204-27THDAYMONTHLY KURI	
83	205-4THDAYMONTHLY KURI	



**Key Managerial Personnel**

March 31, 2020	
Name	Relation
1. REV. Fr.POOVATHINGAL KURIAPPAN PRINCE	Managing Director
2. Mr.JIJO GEORGE	Executive Director

To comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2006 the following transactions with the related parties are shown as per the AS-18 Related Party Disclosure.

**(A)Related Party Transactions**

Name	Relation	Nature of Payment	2019 -2020
1. REV. Fr.POOVATHINGAL KURIAPPAN PRINCE	Managing Director	Travelling Allowance	₹ 2500.00
2. Mr.JIJO GEORGE	Executive Director	Sitting Fee	₹ 23,500.00
3.Mr.THOMAS THATTIL KADA VAREETH	Director	Sitting Fee	₹ 21,500.00
4.ANTONY KUNJAMARA RAPPAI	Director	Sitting Fee	₹ 17,500.00
5.LIMSON JOSE	Director	Sitting Fee	₹ 20,000.00
6.ANTO CHEENAPILLY VARGHESE	Director	Sitting Fee	₹ 23,500.00
7.JOSE EDATHURUTHIKARAN AUGUSTY	Director	Sitting Fee	₹ 21,500.00
8.BAY EDATHURUTHIKARAN	Director	Sitting Fee	₹ 22,500.00
9.PAUL KUNDUPARAMBAN ANTONY	Director	Sitting Fee	₹ 23,500.00
10.GEORGE KUTTIKADAN JOSEPH	Director	Sitting Fee	₹ 12,000.00
11.VINCENT CHEMBAN VAREED	Director	Sitting Fee	₹ 23,500.00
12. REV. Fr. PAUL PAYYAPILLY	Managing Director	Travelling Allowance	₹ 18,500.00

**(B)Entity Having Control**

Entity having control			
Sl No	Chit Schemes	31 Mar 2020	
		Nature of Transactions(Net)	Amount
1	112-29TH POOVAL KURI	Amount Paid	8,000.00
2	114-29TH POOVAL KURI	Amount Received	1,082.70
3	116-5TH POOVAL KURI	Amount Paid	63,551.05
4	117-24TH POOVAL KURI	Amount Paid	11,925.40
5	119-5TH POOVAL KURI	Amount Received	19,802.50
6	120-24TH BI MONTH KURI	Amount Received	1,083.40
7	121-24TH POOVAL KURI	Amount Paid	219,282.30
8	123-5TH POOVAL KURI	Amount Paid	78,025.60
9	124-24TH POOVAL KURI	Amount Paid	144,190.15
10	125-10TH HALFYEAR KURI	Amount Paid	51,766.80
11	126-10TH MONTHLY KURI	Amount Paid	3,075.00
12	127-10TH POOVAL KURI	Amount Received	706,367.20
13	128-15TH POOVAL KURI	Amount Received	28,947.85
14	131-5TH HALFYEAR KURI	Amount Received	59,927.35
15	132-15TH MONTHLY KURI	Amount Paid	7,000.00
16	134-15TH POOVAL KURI	Amount Received	94,841.70
17	135-24TH MONTHLY KURI	Amount Paid	10,758.50
18	136-29TH MONTHLY KURI	Amount Paid	10,980.50
19	138-24TH POOVAL KURI	Amount Received	244,590.30
20	139-15TH MONTHLY KURI	Amount Received	82,640.15
21	140-10TH MONTHLY KURI	Amount Received	48,470.50
22	141-29TH MONTHLY KURI	Amount Paid	21,719.00
23	142-5TH POOVAL KURI	Amount Paid	14,038.40
24	143-5TH MONTHLY KURI	Amount Received	129,500.45
25	144-5 TH POOVAL KURI	Amount Paid	40,794.60
26	145-29TH MONTHLY KURI	Amount Received	3,265.95
27	146-29TH MONTHLY KURI	Amount Paid	43,996.00
28	147-10TH DAY MONTHLY KURI	Amount Paid	5,762.80
29	149-15TH DAY MONTHLY KURI	Amount Received	83,265.20
30	150-10TH DAY MONTHLY KURI	Amount Paid	46,330.50
31	152-29TH DAY POOVAL KURI	Amount Received	224,576.00
32	153-29TH DAY MONTHLY KURI	Amount Received	20,701.00
33	154-10TH DAY MONTHLY KURI	Amount Paid	291,575.00
34	155-24TH DAY MONTHLY KURI	Amount Paid	127,547.00
35	156-29TH DAY POOVAL KURI	Amount Received	745,020.00
36	157-29TH MONTHLY KURI	Amount Paid	16,857.00
37	158-24TH DAY MONTHLY	Amount Paid	55,428.25
38	159-1ST DAY MONTHLY KURI	Amount Received	18,379.60
39	160-27TH DAY MONTHLY KURI	Amount Paid	1,687,963.00
40	161-15TH DAY MONTHLY KURI	Amount Paid	21,201.00
41	162-20TH DAY MONTHLY	Amount Paid	75.00
42	163-20TH DAY MONTHLY	Amount Paid	208,340.00
43	164-10TH DAY MONTHLY KURI	Amount Paid	252,182.00



44	165-4TH DAY MONTHLY	Amount Paid	121,326.25
45	166-7TH DAY POOVAL KURI	Amount Received	1,728,724.00
46	167-12TH DAY MONTHLY KURI	Amount Paid	222,397.85
47	168-28TH DAY POOVAL	Amount Received	7,272,161.00
48	169-23RD DAY MONTHLY	Amount Paid	2,070,067.50
49	170-15TH DAY MONTHLY KURI	Amount Paid	5,631,588.00
50	171-5TH DAY MONTHLY	Amount Paid	970,345.00
51	172-28TH DAY MONTHLY KURI	Amount Paid	378,618.00
52	173-5TH DAY POOVAL KURI	Amount Paid	17,269,287.00
53	174-ANANDHANIDHI	Amount Received	12,510.00
54	175-20TH DAY MONTHLY	Amount Received	2,165,849.00
55	176-10TH DAY MONTHLY KURI	Amount Received	43,192.00
56	177-2ND DAY MONTHLY KURI	Amount Paid	643,173.00
57	178-1 ST DAY MONTHLY KURI	Amount Received	6,757,183.00
58	179-24 TH DAY MONTHLY KURI	Amount Paid	51,872.00
59	181-24TH DAY MONTHLY KURI	Amount Paid	132,567.00
60	182-5TH DAY MONTHLY KURI	Amount Paid	25.00
61	183-24 TH DAY MONTHLY KURI	Amount Paid	57,942.00
62	184-15 TH DAY MONTHLY KURI	Amount Paid	219,295.00
63	185-15TH DAYMONTHLY KURI	Amount Paid	91,468.00
64	186-20TH DAY MONTHLY KURI	Amount Paid	467,511.00
65	187-20TH DAY MONTHLY KURI	Amount Received	154,394.00
66	188-23 RDDAYMONTHLY KURI	Amount Received	26.00
67	189-23RDDAYMONTHLY KURI	Amount Paid	4,538,808.00
68	190-22NDDAYMONTHLY KURI	Amount Paid	197,609.00
69	191-14THDAYMONTHLY KURI	Amount Paid	132,993.00
70	192-27THDAYMONTHLY KURI	Amount Paid	212,594.00
71	193-12THDAYMONTHLY KURI	Amount Paid	88,207.00
72	194-10THDAYMONTHLY KURI	Amount Received	77,552.00
73	195-10TH DAY MONTHLY KURI	Amount Paid	455,000.00
74	196-11THDAYMONTHLY KURI	Amount Received	491,233.00
75	197-5THDAY MONTHLY KURI	Amount Received	105,559.25
76	198-7THDAY MONTHLY KURI	Amount Paid	78,382.00
77	199-7TH DAY MONTHLY KURI	Amount Received	296,899.00
78	200-22NDDAYMONTHLY KURI	Amount Received	166,228.00
79	201-24THDAYMONTHLY KURI	Amount Received	84,831.00
80	202-12TH DAYMONTHLY KURI	Amount Received	187,656.00
81	203-20TH DAY MONTHLY KURI	Amount Received	133,528.00
82	204-27THDAYMONTHLY KURI	Amount Received	59,918.00
83	205-4THDAYMONTHLY KURI	Amount Received	323,860.00

**(c) Details of Forman Commission Received**

DETAILS OF FORMAN COMMISSION RECEIVED		
Chit Schemes	2019 -20	2018 -19
152-29TH DAY POOVAL KURI	90,000.00	59,400.00
156-29TH DAY POOVAL KURI	67,500.00	62,880.00
166-7TH DAY POOVAL KURI	262,500.00	262,500.00
168-28TH DAY POOVAL	432,000.00	432,000.00
173-5TH DAY POOVAL KURI	1,185,689.00	1,174,665.00
175-20TH DAY MONTHLY	581,212.00	619,402.00
178-1 ST DAY MONTHLY KURI	1,080,000.00	1,125,000.00
182-5TH DAY MONTHLY KURI	NIL	130,880.00
183-24 TH DAY MONTHLY KURI	NIL	143,732.00
184-15 TH DAY MONTHLY KURI	125,000.00	300,000.00
185-15TH DAYMONTHLY KURI	216,000.00	216,000.00
186-20TH DAY MONTHLY KURI	288,000.00	288,000.00
187-20TH DAY MONTHLY KURI	144,000.00	144,000.00
189-23RDDAYMONTHLY KURI	540,000.00	540,000.00
190-22NDDAYMONTHLY KURI	270,000.00	270,000.00
191-14THDAYMONTHLY KURI	240,000.00	240,000.00
192-27THDAYMONTHLY KURI	132,000.00	144,000.00
193-12THDAYMONTHLY KURI	216,000.00	216,000.00
194-10THDAYMONTHLY KURI	194,400.00	194,400.00
195-10TH DAY MONTHLY KURI	162,000.00	162,000.00
196-11THDAYMONTHLY KURI	252,000.00	252,000.00
197-5THDAY MONTHLY KURI	162,000.00	121,500.00
198-7THDAY MONTHLY KURI	144,000.00	84,000.00
199-7TH DAY MONTHLY KURI	189,000.00	63,000.00
200-22NDDAYMONTHLY KURI	108,000.00	18,000.00
201-24THDAYMONTHLY KURI	220,000.00	NIL
202-12TH DAYMONTHLY KURI	135,000.00	NIL
203-20TH DAY MONTHLY KURI	63,000.00	NIL
204-27THDAYMONTHLY KURI	75,000.00	NIL
205-4THDAYMONTHLY KURI	15,000.00	NIL
TOTAL	7,589,301 .00	7,263,359 .00



d) Loans given and repayment there of –NIL

e) Loans taken and repayment there of –NIL

**29. CHIT LIABILITIES AND CHIT ASSETS**

SL NO	Chit Schemes	2020		2019	
		Chit Assets	Chit Liabilities	Chit Assets	Chit Liabilities
1	112-29TH POOVAL KURI	8,000.00	-	8,000.00	-
2	114-29TH POOVAL KURI	-	1,082.70	-	1,082.70
3	116-5TH POOVAL KURI	63,551.05	-	64,596.05	-
4	117-24TH POOVAL KURI	11,925.40	-	60,251.70	-
5	119-5TH POOVAL KURI	-	19,802.50	-	19,802.50
6	120-24TH BI MONTH KURI	-	1,083.40	-	1,083.40
7	121-24TH POOVAL KURI	219,282.30	-	249,282.30	-
8	123-5TH POOVAL KURI	78,025.60	-	188,167.60	-
9	124-24TH POOVAL KURI	144,190.15	-	203,850.15	-
10	125-10TH HALFYEAR KURI	51,766.80	-	51,766.80	-
11	126-10TH MONTHLY KURI	3,075.00	-	3,075.00	-
12	127-10TH POOVAL KURI	-	706,367.20	-	627,300.20
13	128-15TH POOVAL KURI	-	28,947.85	-	28,947.85
14	131-5TH HALFYEAR KURI	-	59,927.35	-	183,797.10
15	132-15TH MONTHLY KURI	7,000.00	-	7,008.80	-
16	134-15TH POOVAL KURI	-	94,841.70	-	86,591.70
17	135-24TH MONTHLY KURI	10,758.50	-	96,318.00	-
18	136-29TH MONTHLY KURI	10,980.50	-	69,980.50	-
19	138-24TH POOVAL KURI	-	244,590.30	-	52,753.30
20	139-15TH MONTHLY KURI	-	82,640.15	-	82,640.15
21	140-10TH MONTHLY KURI	-	48,470.50	-	16,822.50
22	141-29TH MONTHLY KURI	21,719.00	-	55,385.55	-
23	142-5TH POOVAL KURI	14,038.40	-	-	10,961.60
24	143-5TH MONTHLY KURI	-	129,500.45	-	31,892.80
25	144-5 TH POOVAL KURI	40,794.60	-	37,229.60	-
26	145-29TH MONTHLY KURI	-	3,265.95	-	3,265.95
27	146-29TH MONTHLY KURI	43,996.00	-	43,996.00	-
28	147-10TH DAY MONTHLY KURI	5,762.80	-	5,762.80	-
29	149-15TH DAY MONTHLY KURI	-	83,265.20	-	83,265.20
30	150-10TH DAY MONTHLY KURI	46,330.50	-	46,330.50	-
31	152-29TH DAY POOVAL KURI	-	224,576.00	-	115,245.00
32	153-29TH DAY MONTHLY KURI	-	20,701.00	-	2,701.00
33	154-10TH DAY MONTHLY KURI	291,575.00	-	232,468.00	-
34	155-24TH DAY MONTHLY KURI	127,547.00	-	127,547.00	-
35	156-29TH DAY POOVAL KURI	-	745,020.00	-	617,823.00
36	157-29TH MONTHLY KURI	16,857.00	-	16,857.00	-
37	158-24TH DAY MONTHLY	55,428.25	-	55,428.25	-
38	159-1ST DAY MONTHLY KURI	-	18,379.60	24,470.40	-
39	160-27TH DAY MONTHLY KURI	1,687,963.00	-	1,689,454.00	-
40	161-15TH DAY MONTHLY KURI	21,201.00	-	21,562.00	-
41	162-20TH DAY MONTHLY	75.00	-	725.00	-
42	163-20TH DAY MONTHLY	208,340.00	-	329,639.00	-
43	164-10TH DAY MONTHLY KURI	252,182.00	-	254,657.00	-
44	165-4TH DAY MONTHLY	121,326.25	-	123,859.25	-
45	166-7TH DAY POOVAL KURI	-	1,728,724.00	287,015.00	-
46	167-12TH DAY MONTHLY KURI	222,397.85	-	867,654.85	-
47	168-28TH DAY POOVAL	-	7,272,161.00	-	133,424.00
48	169-23RD DAY MONTHLY	2,070,067.50	-	2,213,728.50	-
49	170-15TH DAY MONTHLY KURI	5,631,588.00	-	5,945,931.00	-
50	171-5TH DAY MONTHLY	970,345.00	-	1,223,698.00	-
51	172-28TH DAY MONTHLY KURI	378,618.00	-	405,618.00	-
52	173-5TH DAY POOVAL KURI	17,269,287.00	-	18,142,420.00	-
53	174-ANANDHANIDHI	-	12,510.00	-	12,510.00
54	175-20TH DAY MONTHLY	-	2,165,849.00	537,714.00	-
55	176-10TH DAY MONTHLY KURI	-	43,192.00	-	64,187.00
56	177-2ND DAY MONTHLY KURI	643,173.00	-	647,514.00	-
57	178-1 ST DAY MONTHLY KURI	-	6,757,183.00	-	3,096,298.00
58	179-24 TH DAY MONTHLY KURI	51,872.00	-	51,872.00	-
59	181-24TH DAY MONTHLY KURI	132,567.00	-	132,567.00	-
60	182-5TH DAY MONTHLY KURI	25.00	-	-	395,793.00



61	183-24 TH DAY MONTHLY KURI	57,942.00	-	-	110,272.00
62	184-15 TH DAY MONTHLY KURI	219,295.00	-	-	259,831.00
63	185-15TH DAYMONTHLY KURI	91,468.00	-	166,921.00	-
64	186-20TH DAY MONTHLY KURI	467,511.00	-	131,392.00	-
65	187-20TH DAY MONTHLY KURI	-	154,394.00	-	147,895.00
66	188-23 RDDAYMONTHLY KURI	-	26.00	-	26.00
67	189-23RDDAYMONTHLY KURI	4,538,808.00	-	4,068,574.00	-
68	190-22NDDAYMONTHLY KURI	197,609.00	-	204,301.00	-
69	191-14THDAYMONTHLY KURI	132,993.00	-	-	94,392.00
70	192-27THDAYMONTHLY KURI	212,594.00	-	252,248.00	-
71	193-12THDAYMONTHLY KURI	88,207.00	-	192,728.00	-
72	194-10THDAYMONTHLY KURI	-	77,552.00	-	30,360.00
73	195-10TH DAY MONTHLY KURI	455,000.00	-	384,903.00	-
74	196-11THDAYMONTHLY KURI	-	491,233.00	-	600,867.00
75	197-5THDAY MONTHLY KURI	-	105,559.25	-	150,718.15
76	198-7THDAY MONTHLY KURI	78,382.00	-	-	173,401.00
77	199-7TH DAY MONTHLY KURI	-	296,899.00	-	70,846.00
78	200-22NDDAYMONTHLY KURI	-	166,228.00	-	167,630.00
79	201-24THDAYMONTHLY KURI	-	84,831.00	-	40,000.00
80	202-12TH DAYMONTHLY KURI	-	187,656.00		
81	203-20TH DAY MONTHLY KURI	-	133,528.00		
82	204-27THDAYMONTHLY KURI	-	59,918.00		
83	205-4THDAYMONTHLY KURI	-	323,860.00		
	<b>TOTAL</b>	<b>37,473,440.45</b>	<b>22,573,765.10</b>	<b>39,924,467.60</b>	<b>75,14,426.10</b>

**30. Notes to Fixed Deposits**

BANK	2020	
	CURRENT	NON CURRENT
CATHOLIC SYRIAN BANK. (KURUMBILAVU)	400,000.00	
CATHOLIC SYRIAN BANK. (POOCHUNNIPADAM)	144,894.00	
CHERPU SERVICE CO-OP (MAIN BRANCH)	2,500,000.00	
CHERPU SERVICE CO-OP.EVENING BR	1,800,000.00	
ESAF BANK (IRINJALAKUDA BRANCH)	2,753,204.00	
ESAF BANK (INCHAMUDI BRANCH)	3,253,196.00	
FEDERAL BANK LIMITED	7,558,809.00	
SIB LTD THRISSUR	605,666.00	
TCR.DT.CO-OP	1,700,000.00	
TREASURY SAVINGS BANK	13,850,000.00	
S I B PERINGOTTUKARA BR	1,700,000.00	
UNION BANK OF INDIA	1,324,000.00	
SBI CHERPU BR.FD A/C 360	1,363,141.00	
BANK GURANTEE ASST. REGISTRAR OF CHITS	1,020,000.00	
SECURITY DEPOSIT TO ASST. REGISTRAR OF CHITS		1,706,898.00
ESAF BANK CHERPU		1,000,000.00
CATHOLIC SYRIAN BANK (KURUMBILAVU)		690,000.00
CATHOLIC SYRIAN BANK (POOCHUNNIPADAM)		2,776,444.00
FEDERAL BANK LIMITED		3,805,000.00
ESAF BANK FD INCHAMUDI BR		1,500,000.00
SIB LTD THRISSUR		270,000.00
TREASURY FD		1,500,000.00
UNION BANK OF INDIA		360,000.00
URBAN CO-OPERATIVE BANK		3,100,000.00
<b>TOTAL</b>	<b>39,972,910.00</b>	<b>16,708,342.00</b>

31. The figures for the corresponding previous year have been regrouped / reclassified wherever necessary, to make them comparable.

**32.Additional Information to the Statement of Profit and Loss Account**

Particulars	Amounts in ₹	
	March 31, 2020	March 31, 2019
(a)Value of Imports calculated on C.I.F basis by the company during the Financial Year in respect of -		
I. Raw Materials	0.00	0.00
II. Components and Spare Parts;	0.00	0.00
III. Capital Goods	0.00	0.00
(b)Expenditure in Foreign currency during the financial year on account of Royalty, Know how, professional and consultation fees, interest and other matters	0.00	0.00
(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total components	0.00	0.00
(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related	0.00	0.00
(e) Earnings in foreign exchange classified under the following heads namely :-		
Export of goods calculated on F.O.B basis		
II. Know-how ,professional and consultation fees;	0.00	0.00
III. Interest and Dividend ;	0.00	0.00
IV. Other Income, indicating the nature thereof	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**For and on behalf of the Board of Directors**

1 REV. Fr.POOVATHINGAL KURIAPPAN PRINCE (DIN:08704861)	Sd/-
2 Mr. JIJO GEORGE (DIN:03473903)	Sd/-
3 Mr. THOMAS THATTIL KADA VAREETH (DIN:03255928)	Sd/-
4 Mr. ANTONY KUNJAMARA RAPPAI (DIN:00499007)	Sd/-
5 Mr. LIMSON JOSE (DIN:06825376)	Sd/-
6 Mr. ANTO CHEENAPILLY VARGHESE (DIN:07645303)	Sd/-
7 Mr. JOSE EDATHURUTHIKARAN AUGUSTY (DIN:07645305)	Sd/-
8 Mr. BABY EDATHURUTHIKARAN(DIN:07717227)	Sd/-
9 Mr PAUL KUNDUPARAMBAN ANTONY.(DIN:07989995)	Sd/-
10 Mr. GEORGE KUTTIKADAN JOSEPH(DIN:07990013)	Sd/-
11 Mr. VINCENT CHEMBAN VAREED(DIN:08306896)	Sd/-

**As per our report of even date attached**

For R.Rajan Associates  
Chartered Accountants  
Firm Registration No : 0034225  
Sd/-  
C A C.K.VASUDEVAN  
Partner  
(M. No: 018979)  
**UDIN: 20018979AAAASF4091**

PLACE : Cherpu  
DATE :12/08/2020



## SHAREHOLDER INSTRUCTIONS FOR E-VOTING

### CDSL e-Voting System – For Remote e-voting and e-voting during AGM/EGM

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at \_\_\_\_\_. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

### **THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on Saturday 26 th September 2020 at 9.00 AM and ends on Monday 28th September 2020 at 5 P.M . During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the Cut out Date (Recorded Date) of 22nd September 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
  - (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (iv) Click on "Shareholders" module.
  - (v) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- OR Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.
- (vi) Next enter the Image Verification as displayed and Click on Login.
  - (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - (viii) If you are a first time user follow the steps given below:



<b>For Shareholders holding shares in Demat Form and Physical Form</b>	
<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA..
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- ~ After entering these details appropriately, click on "SUBMIT" tab.
- ~ Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ~ For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice. Click on the EVSN for the relevant The Parish Chit Company Ltd. on which you choose to vote.
- ~ On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- ~ Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.  
After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK"; else to change your vote, click on "CANCEL" and accordingly modify your vote.
- ~ Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- ~ You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- ~ If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- ~ Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id. \_parishchitchp@gmail.com
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA email id. parishchitchp@gmail.com

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.



4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

#### **INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

#### **Note for Non – Individual Shareholders and Custodians**

\* Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.

\* A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

\* After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

\* The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.

\* A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

\* Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [parishchitcp@gmail.com](mailto:parishchitcp@gmail.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Panel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.